



**INDEPENDENT AUDITORS' REPORT**

To,  
**The Members of:**  
**DIFFUSION SUPER CONDITIONING SERVICES PVT. LTD.**  
***Report on the Financial Statements***

We have audited the accompanying financial statements of **DIFFUSION SUPER CONDITIONING SERVICES PVT. LTD** which comprise the Balance Sheet as at 31<sup>st</sup> March 2026 and the Statement of Profit & Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

***Management's Responsibility for the Financial Statements***

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

***Auditors' Responsibility***

Our responsibility is to express an opinion on these Ind AS financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone Ind AS financial statements, whether

due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances.

An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone Ind AS financial statements.





We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Ind AS financial statements.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March, 2026 and its profit including other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

**Report on Other Legal and Regulatory Requirements**

As required by the Companies (Auditor's Report) Order 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A", statement on the matters specified in the paragraphs 3 and 4 of the Order to the extent applicable.

As required by Section 143 (3) of the Act, we report that:

- a. we have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. in our opinion, proper books of account, as required by law, have been kept by the Company, so far as appears from our examination of those books;
- c. the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- d. in our opinion, the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement comply with the Accounting Standards referred as above.
- e. On the basis of written representations received from the directors as on 31<sup>st</sup> March 2026, and taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March 2026, from being appointed as a director in terms of section 164(2) of the Act.

Date: 28/04/2026

Place: Nagpur

UDIN: 26044161YOYQTT3284

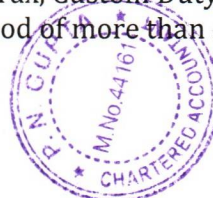


  
For, CA. P.N. GUPTA  
(Chartered Accountant)  
Membership No. 044161



**STATEMENT REFERRED TO IN PARAGRAPH ABOVE OF MY REPORT OF EVEN DATE**

1. a) A) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets on the basis of information available.  
  
B) The Company is having any intangible assets as on the date.  
  
b) According to the information and explanations given to me, the fixed assets have been physically verified by the management during the year in a phased periodical manner which, in my opinion, is reasonable, having regard to the size of the Company and nature of the assets. No material discrepancies were noticed on such verification.  
  
c) The title deeds of all the immovable properties held by the company are in the name of the company.  
  
d) The Company has not revalued its property, Plant and Equipment (Including right to use) or intangible assets during the year ended 31st March 2026  
  
e) There are no proceedings initiated or are pending against the company for holding any Benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
2. a) As explained, the inventories have been physically verified by the management at reasonable intervals during the year. In my opinion, the frequency of such verification is reasonable having regard to the size of the Company and the nature of its business.  
  
b) The Company has not been sanctioned, any time during the year, working capital limits in excess of five crores, in aggregate, from banks or financial institutions on the basis of security of current assets.
3. The Company has not made any investments, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year and accordingly, the requirement to report on clause 3(iii) is not applicable to the Company.
4. In our opinion & according to the information and explanations given to us, the Company has complied with the provisions of Section 185 and 186 of the Act, with respect to the loans and investments made.
5. The company has not accepted any public deposits.
6. The company is not required to maintain Cost Records as per the provisions of companies Act. 2013.  
  
a) According to the information and explanations given to us, there are no undisputed statutory dues payable in respect of Provident Fund, Investor Education and Protection Fund, Employees State Insurance, Sales-Tax, Wealth Tax, Custom Duty, Excise Duty, Cess and GST which are outstanding as at 31.03.2026 for a period of more than six months from the date they became payable.





- b) According to the information and explanations given to us and the records of the company examined by us, there are no outstanding dues of Income Tax, Sales Tax, GST, Custom Duty, Excise Duty, Service Tax or Value Added Tax that have not been deposited on account of any disputes.
- c) The Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the Company
- d) a) According to the information and explanations given to me the company has not defaulted in repayment of dues to a financial institution or bank.
- b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority
- c) During the year the company has not applied for any term loan.
- d) According to the information and explanations given to me, no funds raised on long - term basis have been used for short term investment and vice a versa
- e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures. Accordingly, the requirement to report on clause 3(ix)(e) of the Order is not applicable to the Company and hence not reported upon
- f) The Company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures r associate companies.
- e) a) The company has not raised any money by way of public issue
- b) The company has not made any preferential allotment or private placement of shares or convertible debentures during the year under audit.
- f) a) According to the information and explanations given to me, no fraud on or by the Company has been noticed or reported during the year.
- b) During the year, no report under sub-section (12) of section 143 of the Companies Act, 2013 has been filed by cost auditor/ secretarial auditor or by us in

Form ADT – 4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

- c) The Company is not required to make and does not have Whistle Blower Policy. Accordingly, the requirement to report on clause 3(xi)(c) is not applicable to the Company





- d) The Company is not a Nidhi Company, Hence the requirement of items (xii) of paragraph 4 is not applicable to the company.
- g) a) According to the information and explanations given to us and based on our examination of the records of the company, the transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details of such transactions have been disclosed in the Financial Statements, as required by the applicable accounting standards
- h) a) The company is having internal Audit system which is commensurate with the size of Company and the nature of its business
- b) The internal audit reports of the Company issued till the date of the audit report, for the period under audit have been considered by us.
- c) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- d) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the requirement to report on clause 3(xvi) is not applicable to the Company.
- e) The Company has not incurred cash losses in the current year.
- f) There has been no resignation of the statutory auditors during the year and accordingly requirement to report on Clause 3(xviii) of the Order is not applicable to the Company.
- g) On the basis of the financial ratios disclosed in No 26(xvii), to the standalone financial statements, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the

Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due

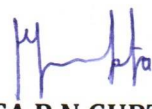




- h. a) In respect of other than ongoing projects, there are no unspent amounts that are required to be transferred to a fund specified in Schedule VII of the Companies Act (the Act), in compliance with second provision to sub section 5 of section 135 of the Act.
- b) There are no unspent amounts in respect of ongoing projects, that are required to be transferred to a special account in compliance of provision of sub section (6) of section 135 of Companies Act.
- c) According to the information and explanations given to me, there not have been any qualifications or adverse remarks from the respective auditors during the year.

**Date:28/04/2026**  
**Place: Nagpur**  
**UDIN: 26044161YOYQTT3284**



  
**For, CA.P.N.GUPTA**  
**(Chartered Accountant)**  
**Membership No.044161**



**DIFFUSION SUPER CONDITIONING SERVICES PVT. LTD.**

**NOTES OF SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS FORMING PART  
OF STATEMENTS OF ACCOUNTS AS ON 31.03.2026**

**A. SIGNIFICANT ACCOUNTING POLICIES:**

**1. BASIS OF ACCOUNTING:**

The Company follows the mercantile system of accounting. The accounts are prepared on historical cost basis, as a going concern, and are consistent with generally accepted accounting principles.

Significant items of Income & Expenditure are accounted for on accrual basis unless otherwise specifically stated.

Some other revenue expenses, the benefit from which is to accrue over an enduring length of time, are treated as Deferred Revenue Expenditure and appropriate portion thereof has been charged to Profit & Loss Account.

**2. REVENUE RECOGNITION:**

Revenue from the sale of goods are recognized upon passage of title to the customers which generally coincides with their delivery.

**3. FIXED ASSETS & DEPRECIATION:**

Fixed Assets are stated at cost net of CENVAT / Value Added Tax, rebates, less accumulated depreciation except Land & Site Development which is stated at cost.

Depreciation is provided on Written Down Value Method under Schedule II of Companies Act, 2013.

**4. INVENTORIES:**

Inventories are valued as follows: -

|                                    |   |         |
|------------------------------------|---|---------|
| a) Finished Goods                  | - | At Cost |
| b) Raw Material & Packing Material | - | At Cost |

**5. PROVISION FOR CURRENT AND DEFERRED TAX**

Provision for current tax is not made by the company during the year. Deferred tax resulting from "timing differences" between taxable and accounting income is accounted for using the tax rates that are enacted or substantively enacted as on the balance sheet date. The deferred tax asset is recognized and carried forward only to the extent that there is a reasonable / virtual certainty that the asset will be realized in future.

**6. MISCELLANEOUS EXPENDITURE:**

All Expenditure, the benefit of which is spread over a number of years, are grouped here and are not amortized over a period due to the loss incurred during the year.

**7. CONTINGENT LIABILITIES:**

Contingent Liabilities are generally not provided for in the books of account. It was informed that the company does not foresee any contingent liability.





8. GRANTS/SUBSIDIES:

Capital Investment subsidy received under the Central/State Investment incentive scheme is credited to Capital Investment Subsidy A/c under Reserve and Surplus and treated as part of shareholders funds.

B. NOTES ON ACCOUNTS:

09. Cash in hand as on 31.03.2026 could not be physically verified hence I have relied on the certificate from the management of the Company in this matter.
10. As per information and explanation given to me, there are no prior period items and change in accounting policies which affects the Balance Sheet and Profit & Loss Account materially.
11. On the basis of information available, the company does not owe sum exceeding Rs. 1.00 Lacs or interest as on 31<sup>st</sup> March 2026 for more than 30 days to any Small-Scale Industrial Undertaking. Since, the status of the suppliers cannot be exactly ascertained reporting in this regard is made on oral information received.
12. In the opinion of the board, the current assets, loans and advances are approximately of the value stated, if realized in the ordinary course of business and provision for all known liabilities is made in the accounts.
13. As explained to me, no provision for gratuity is made in the accounts as none of the employees have completed the qualifying period of service.
14. Balances of all the Sundry Debtors, Sundry Creditors are subject to Confirmation.
15. The closing stock has been valued as taken and certified by the management.  
The valuation of finished goods is made at cost
16. Managerial Remuneration was paid during the year.
17. a) Previous year figures have been regrouped / rearranged wherever considered necessary.  
b) Figures in brackets, as shown above, indicate previous year figures.

Signature to Notes '1' to '17'

As per my Report of even date attached

Date: 28/04/2026  
Place: Nagpur  
UDIN: 26044161YOYQTT3284



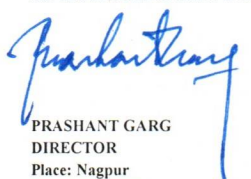
  
For, CA. P.N. GUPTA  
(Chartered Accountant)  
Membership No. 044161

**DIFFUSION SUPER CONDITIONING SERVICES PVT. LTD.**  
**BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2026**

(Rs. in Lakhs)

| PARTICULARS                                                                            | Note No. | As at 31.03.2026 | As at 31.03.2025 |
|----------------------------------------------------------------------------------------|----------|------------------|------------------|
| <b>I. ASSETS</b>                                                                       |          |                  |                  |
| <b>1) Non Current Assets</b>                                                           |          |                  |                  |
| (a) Property, Plant and Equipment                                                      | 2        | 0.02             | 0.02             |
| (b) Capital Work in Progress                                                           |          | -                | -                |
| (c) Intangible Assets                                                                  |          | -                | -                |
| (d) Intangible Assets under Development                                                |          | -                | -                |
| (e) Financial Assets                                                                   |          |                  |                  |
| (i) Other Financial Assets                                                             |          | (0.00)           | -                |
| (ii) Investments                                                                       | 3        | 35.98            | 40.47            |
| (f) Non Current Tax Assets (Net)                                                       |          | -                | -                |
| (g) Deferred Tax Assets (Net)                                                          |          | 0.85             | 0.25             |
| (h) Other Non Current Assets                                                           | 4        | 0.10             | 0.10             |
|                                                                                        |          | <b>36.95</b>     | <b>40.83</b>     |
| <b>2) Current Assets</b>                                                               |          |                  |                  |
| (a) Inventories                                                                        | 5        | -                | 180.41           |
| (b) Financial Assets                                                                   |          |                  |                  |
| (i) Investments                                                                        |          | -                | -                |
| (ii) Trade Receivables                                                                 | 6        | 13.40            | 74.61            |
| (iii) Cash and Cash Equivalents                                                        | 7        | 54.81            | 68.38            |
| (iv) Bank Balances other than (iii) above                                              |          | -                | -                |
| (v) Loans                                                                              | 8        | 2.27             | 3.87             |
| (vi) Other Financial Assets                                                            |          | -                | -                |
| (c) Current Tax Assets (Net)                                                           | 9        | -                | (2.90)           |
| (d) Other Current Assets                                                               | 10       | 1.61             | 28.95            |
|                                                                                        |          | <b>72.08</b>     | <b>353.32</b>    |
| <b>3) Assets Held for Sale</b>                                                         |          | -                | -                |
| <b>TOTAL ASSETS</b>                                                                    |          | <b>109.03</b>    | <b>394.15</b>    |
| <b>II. EQUITY AND LIABILITIES</b>                                                      |          |                  |                  |
| <b>EQUITY</b>                                                                          |          |                  |                  |
| (a) Equity Share Capital                                                               | 11       | 3.80             | 3.80             |
| (b) Other Equity                                                                       | 12       | 101.50           | 122.86           |
|                                                                                        |          | <b>105.30</b>    | <b>126.66</b>    |
| <b>LIABILITIES</b>                                                                     |          |                  |                  |
| <b>1) Non Current Liabilities</b>                                                      |          |                  |                  |
| (a) Financial Liabilities                                                              |          |                  |                  |
| (i) Borrowings                                                                         |          | -                | -                |
| (ia) Lease Liabilities                                                                 |          | -                | -                |
| (ii) Other Financial Liabilities                                                       |          | -                | -                |
| (b) Provisions                                                                         |          | -                | -                |
| (c) Deferred Tax Liabilities (Net)                                                     | 13       | -                | -                |
| <b>2) Current Liabilities</b>                                                          |          |                  |                  |
| (a) Financial Liabilities                                                              |          |                  |                  |
| (i) Borrowings                                                                         |          | -                | -                |
| (ia) Lease Liabilities                                                                 |          | -                | -                |
| (ii) Trade Payables                                                                    | 14       | -                | -                |
| Total Outstanding dues of Micro Enterprises and Small Enterprises                      |          | -                | 0.28             |
| Total outstanding dues of Creditors other than Micro enterprises and Small Enterprises |          | 2.44             | 264.62           |
| (iii) Other Financial Liabilities                                                      |          | -                | -                |
| (b) Other Current Liabilities                                                          | 15       | 1.21             | 1.50             |
| (c) Provisions                                                                         | 16       | 0.08             | 1.08             |
|                                                                                        |          | <b>3.73</b>      | <b>267.49</b>    |
| <b>TOTAL EQUITY AND LIABILITIES</b>                                                    |          | <b>109.03</b>    | <b>394.14</b>    |
|                                                                                        |          | (0.00)           | (0.00)           |
|                                                                                        |          | 0.00             | 0.00             |
| Significant Accounting Policies                                                        | 1        |                  |                  |
| Notes to the Financial Statements                                                      | 2 to 23  |                  |                  |

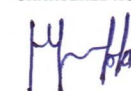
For and on behalf of Board of Directors

  
PRASHANT GARG  
DIRECTOR  
Place: Nagpur  
Date: 28/04/2026  
UDIN : 26044161YOYQTT3284

  
NEELU P. GARG  
DIRECTOR

As per our Report of even date attached.

For P. N. GUPTA  
CHARTERED ACCOUNTANT

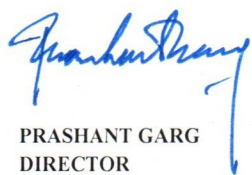
  
P. N. GUPTA  
PROPRIETOR  
M. No. 044161



**DIFFUSION SUPER CONDITIONING SERVICES PVT. LTD.**  
**STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31<sup>ST</sup> MARCH, 2026**

| PARTICULARS                                                                   | Note No. | (Rs. in Lakhs)<br>For the period<br>ended<br>31.03.2026 | (Rs. in Lakhs)<br>For the period ended<br>31.03.2025 |
|-------------------------------------------------------------------------------|----------|---------------------------------------------------------|------------------------------------------------------|
|                                                                               |          |                                                         |                                                      |
| 1 Revenue from Operations                                                     | 17       | 230.80                                                  | 699.78                                               |
| 2 Other Income                                                                | 18       | (1.66)                                                  | 2.90                                                 |
| 3 Total Income (1+2)                                                          |          | <u>229.14</u>                                           | <u>702.68</u>                                        |
| 4 Expenses                                                                    |          |                                                         |                                                      |
| Cost of Materials Consumed                                                    | 19       | 228.99                                                  | 832.94                                               |
| Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade | 20       | -                                                       | (180.41)                                             |
| Employee Benefits Expense                                                     | 21       | 5.10                                                    | 2.40                                                 |
| Finance Costs                                                                 |          | -                                                       | -                                                    |
| Depreciation and Amortisation Expense                                         |          | -                                                       | 0.05                                                 |
| Other Expenses                                                                | 22       | 17.74                                                   | 20.25                                                |
| Total Expenses                                                                |          | <u>251.83</u>                                           | <u>675.23</u>                                        |
| 5 (Loss) / Profit Before Exceptional Items and Tax (3-4)                      |          | (22.69)                                                 | 27.45                                                |
| 6 Exceptional Items                                                           |          | -                                                       | -                                                    |
| 7 (Loss) / Profit Before Tax (5-6)                                            |          | <u>(22.69)</u>                                          | <u>27.45</u>                                         |
| 8 Tax Expenses :                                                              |          |                                                         |                                                      |
| Deferred Tax                                                                  | 13       | (0.60)                                                  | (0.22)                                               |
| Current Tax                                                                   |          | -                                                       | 6.22                                                 |
| Income Tax for Earlier Years                                                  |          | <u>(0.73)</u>                                           | <u>6.01</u>                                          |
|                                                                               |          | <u>(1.34)</u>                                           | <u>6.01</u>                                          |
| 9 Profit for the Period (7-8)                                                 |          | (21.36)                                                 | 21.45                                                |
| 10 Other Comprehensive Income                                                 |          |                                                         |                                                      |
| (i) Items that will not be reclassified to profit or loss                     |          |                                                         |                                                      |
| Remeasurement Gains / (Losses) on Defined Benefit Plans                       |          | -                                                       | -                                                    |
| Tax Effect on above                                                           |          | -                                                       | -                                                    |
| (ii) Items that will be reclassified to profit or loss                        |          | -                                                       | -                                                    |
| Total Other Comprehensive Income (Net of Tax)                                 |          | <u>-</u>                                                | <u>-</u>                                             |
| Total Comprehensive Income for the Period (9+10)                              |          | <u>(21.36)</u>                                          | <u>21.45</u>                                         |
| 11 Earnings per Equity Share of Rs. 10/- each                                 | 23       |                                                         |                                                      |
| Basic (Rs.)                                                                   |          | 0.00                                                    | 564.35                                               |
| Diluted (Rs.)                                                                 |          | 0.00                                                    | 564.35                                               |
| Significant Accounting Policies                                               | 1        |                                                         |                                                      |
| Notes to the Financial Statements                                             | 2 to 23  |                                                         |                                                      |

For and on behalf of Board of Directors

  
**PRASHANT GARG**  
DIRECTOR  
Place: Nagpur  
Date: 28/04/2026  
UDIN : 26044161YOYQTT3284

  
**NEELU P. GARG**  
DIRECTOR

As per our Report of even date attached.

For P. N. GUPTA  
CHARTERED ACCOUNTANT

  
**P. N. GUPTA**  
PROPRIETOR  
M. No. 044161

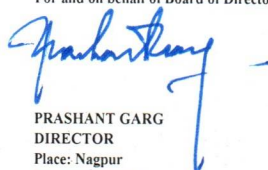


DIFFUSION SUPER CONDITIONING SERVICES PVT. LTD.  
STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31st MARCH 2026

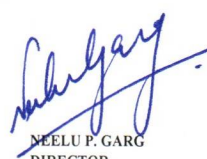
| PARTICULARS                                                                       | (Rs. in Lakhs)                   | (Rs. in Lakhs)                   |
|-----------------------------------------------------------------------------------|----------------------------------|----------------------------------|
|                                                                                   | For the year ended<br>31.03.2026 | For the year ended<br>31.03.2025 |
| <b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>                                     |                                  |                                  |
| (Loss) / Profit before Tax as per the Statement of Profit and Loss                | (21.36)                          | 27.45                            |
| <b>ADJUSTED FOR</b>                                                               |                                  |                                  |
| Depreciation and Amortisation Expense                                             | -                                | 0.05                             |
| Exceptional Items (Refer Note No. 2.01)                                           | -                                | -                                |
| (Gain)/Loss on Sale / Discard of Property, Plant and Equipment (Net)              | -                                | -                                |
| Impairment provision of Capital Work-In-Progress                                  | -                                | -                                |
| Loss on Financial Instruments measured at Fair Value through Profit or Loss (Net) | -                                | -                                |
| Account Written Back                                                              | -                                | -                                |
| Interest Income                                                                   | (0.98)                           | 1.15                             |
| Profit on Sale of Current Investment                                              | -                                | -                                |
| Finance Costs                                                                     | -                                | -                                |
| Unrealised loss on Foreign Currency Transaction (Net)                             | -                                | -                                |
| Bad Debts / Advances written off (Net of reversal)                                | -                                | -                                |
| Provision for Credit Impaired Trade Receivables / Advances                        | -                                | -                                |
| Provision for Expected Credit Loss on Trade Receivables                           | -                                | -                                |
| <b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>                            | <b>(22.34)</b>                   | <b>28.65</b>                     |
| <b>ADJUSTMENTS FOR</b>                                                            |                                  |                                  |
| Trade and Other Receivables                                                       | 61.21                            | 148.87                           |
| Inventories                                                                       | 180.41                           | (180.41)                         |
| Current Liabilities                                                               | (0.30)                           | 0.41                             |
| trade payable                                                                     | (262.46)                         | 36.54                            |
| short loans and advance                                                           | 1.60                             | (1.08)                           |
| short term provisions                                                             | (1.00)                           | (4.18)                           |
| other current assets                                                              | 27.35                            | (27.20)                          |
| Other Non Current Assets                                                          | (2.90)                           | (0.10)                           |
| <b>CASH GENERATED FROM OPERATIONS</b>                                             | <b>(18.43)</b>                   | <b>1.50</b>                      |
| Direct Taxes (Paid) / Refund                                                      | (0.60)                           | 0.18                             |
| <b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>                                    | <b>(19.03)</b>                   | <b>1.68</b>                      |
| <b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>                                     |                                  |                                  |
| Purchase of Property, Plant and Equipment and Intangible Assets                   | 4.48                             | (1.28)                           |
| Sale of investments                                                               | -                                | -                                |
| profit Sale of Investments                                                        | 0.98                             | (1.15)                           |
| Interest Income                                                                   | -                                | -                                |
| <b>NET CASH USED IN INVESTING ACTIVITIES</b>                                      | <b>5.46</b>                      | <b>(0.06)</b>                    |
| <b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>                                     |                                  |                                  |
| Repayment of Lease Liability                                                      | -                                | -                                |
| Repayment of Non Current Borrowings                                               | -                                | -                                |
| Finance Costs                                                                     | -                                | -                                |
| Margin Money (Net)                                                                | -                                | -                                |
| <b>NET CASH USED IN FINANCING ACTIVITIES</b>                                      | <b>-</b>                         | <b>-</b>                         |
| <b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS</b>                     | <b>(13.57)</b>                   | <b>(0.75)</b>                    |
| <b>CASH AND CASH EQUIVALENTS (OPENING BALANCE)</b>                                |                                  |                                  |
| Less : Amount transferred to Bank Balances Other Than Cash & Cash Equivalents     |                                  |                                  |
| <b>NET CASH AND CASH EQUIVALENTS (OPENING BALANCE)</b>                            | <b>68.38</b>                     | <b>69.13</b>                     |
| Effect of Exchange rate on Cash and Cash Equivalents                              |                                  |                                  |
| Balance of Cash and Cash Equivalents                                              |                                  |                                  |
| <b>CASH AND CASH EQUIVALENTS (CLOSING BALANCE) (Refer Note No. 10.01)</b>         | <b>54.81</b>                     | <b>68.38</b>                     |

- (i) The above Statement of Cash Flows has been prepared under the "Indirect Method" as set out in Ind AS - 7 "Statement of Cash Flows".  
(ii) Figures in brackets indicate Outflows.  
(iii) Previous Year's figures have been regrouped / rearranged wherever necessary to make them comparable with those of current year.

For and on behalf of Board of Directors

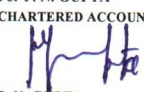
  
PRASHANT GARG  
DIRECTOR

Place: Nagpur  
Date: 28/04/2026  
UDIN : 26044161YOYQTT3284

  
NEELU P. GARG  
DIRECTOR

As per our Report of even date attached.

For P. N. GUPTA  
CHARTERED ACCOUNTANT

  
P. N. GUPTA  
PROPRIETOR  
M. No. 044161



## NOTE : 2

## PROPERTY, PLANT AND EQUIPMENT

(Rs. in Lakhs)

| PARTICULARS                                                    | Leasehold Land | Freehold Land | Buildings | Railway Siding | Plant and Equipment | Leasehold Plant and Equipment | Office Equipment | Furniture and Fixtures | Intangible Assets | Right to Use Assets (Office Building) | Total |
|----------------------------------------------------------------|----------------|---------------|-----------|----------------|---------------------|-------------------------------|------------------|------------------------|-------------------|---------------------------------------|-------|
| <b>COST / DEEMED COST</b>                                      |                |               |           |                |                     |                               |                  |                        |                   |                                       |       |
| Balance as at 1st April, 2022                                  | -              | -             | -         | -              | 0.06                | -                             | -                | -                      | 0.03              | -                                     | 0.09  |
| Additions                                                      | -              | -             | -         | -              | -                   | -                             | -                | -                      | -                 | -                                     | -     |
| Disposals / Adjustments                                        | -              | -             | -         | -              | -                   | -                             | -                | -                      | -                 | -                                     | -     |
| Transfer to Assets Held for Sale                               | -              | -             | -         | -              | -                   | -                             | -                | -                      | -                 | -                                     | -     |
| Balance as at 31st March, 2023                                 | -              | -             | -         | -              | 0.06                | -                             | -                | -                      | 0.03              | -                                     | 0.09  |
| Additions                                                      | -              | -             | -         | -              | -                   | -                             | -                | -                      | -                 | -                                     | -     |
| Disposals / Adjustments                                        | -              | -             | -         | -              | -                   | -                             | -                | -                      | -                 | -                                     | -     |
| Balance as at 31st March, 2024                                 | -              | -             | -         | -              | 0.06                | -                             | -                | -                      | 0.03              | -                                     | 0.09  |
| Additions                                                      | -              | -             | -         | -              | -                   | -                             | -                | -                      | -                 | -                                     | -     |
| Disposals / Adjustments                                        | -              | -             | -         | -              | -                   | -                             | -                | -                      | -                 | -                                     | -     |
| Balance as at 31st March, 2025                                 | 0.00           | 0.00          | 0.00      | 0.00           | 0.06                | 0.00                          | 0.00             | 0.00                   | 0.03              | 0.00                                  | 0.09  |
| <b>ACCUMULATED DEPRECIATION / IMPAIRMENT</b>                   |                |               |           |                |                     |                               |                  |                        |                   |                                       |       |
| Depreciation and Amortisation Balance as at 1st April, 2022    | -              | -             | -         | -              | -                   | -                             | -                | -                      | -                 | -                                     | -     |
| Impairment Balance as at 1st April, 2022                       | -              | -             | -         | -              | -                   | -                             | -                | -                      | -                 | -                                     | -     |
| Depreciation Expense for the year                              | -              | -             | -         | -              | -                   | -                             | -                | -                      | -                 | -                                     | -     |
| Disposals / Adjustments                                        | -              | -             | -         | -              | -                   | -                             | -                | -                      | -                 | -                                     | -     |
| Transfer to Assets Held for Sale                               | -              | -             | -         | -              | -                   | -                             | -                | -                      | -                 | -                                     | -     |
| Depreciation and Amortisation Balance as at 31st March, 2023   | -              | -             | -         | -              | -                   | -                             | -                | -                      | -                 | -                                     | -     |
| Impairment Balance as at 31st March, 2023                      | -              | -             | -         | -              | -                   | -                             | -                | -                      | -                 | -                                     | -     |
| Depreciation Expense for the period                            | -              | -             | -         | -              | -                   | -                             | -                | -                      | 0.03              | -                                     | 0.03  |
| Disposals / Adjustments                                        | -              | -             | -         | -              | -                   | -                             | -                | -                      | -                 | -                                     | -     |
| Depreciation and Amortisation Balance as at 31st December 2023 | -              | -             | -         | -              | -                   | -                             | -                | -                      | 0.03              | -                                     | 0.03  |
| Impairment Balance as at 30th September, 2022                  | -              | -             | -         | -              | -                   | -                             | -                | -                      | -                 | -                                     | -     |
| <b>NET CARRYING VALUE</b>                                      |                |               |           |                |                     |                               |                  |                        |                   |                                       |       |
| Balance as at 31st March, 2023                                 | -              | -             | -         | -              | 0.06                | -                             | -                | -                      | 0.03              | -                                     | 0.09  |
| Balance as at 31st March 2024                                  | -              | -             | -         | -              | 0.06                | -                             | -                | -                      | -                 | -                                     | 0.06  |
| Depreciation Expense for the period                            |                |               |           |                |                     |                               |                  |                        | 0.04              |                                       | 0.04  |
| Disposals / Adjustments                                        |                |               |           |                |                     |                               |                  |                        |                   |                                       |       |
| Balance as at 31st March 2025                                  |                |               |           |                |                     |                               |                  |                        |                   |                                       | 0.02  |
| Depreciation Expense for the period                            |                |               |           |                |                     |                               |                  |                        | -                 |                                       | -     |
| Disposals / Adjustments                                        |                |               |           |                |                     |                               |                  |                        |                   |                                       |       |
| Balance as at 31st March 2026                                  |                |               |           |                |                     |                               |                  |                        |                   |                                       | 0.02  |

2.01 Buildings include cost of building aggregating to Rs. 125.82 lakhs (Previous Year : Rs. 125.82 lakhs) constructed on Land, ownership of which does not vest with the Company.

2.02 Property, Plant and Equipment include assets pledged as security. (Refer Note No. 18 and 22)

2.03 Refer Note No. 35D for disclosure of contractual commitments for the acquisition of Property, Plant and Equipment.

2.04 Additions to Buildings and Plant and Equipment include Borrowing Cost of Rs. Nil (Previous Year : Rs. Nil).



| Particulars                                        | 31.03.2026 | 31.03.25      |
|----------------------------------------------------|------------|---------------|
| <b>Surplus in the statement of profit and loss</b> |            |               |
| Balance as per last financial statement            |            | 101.41        |
| Net Profit for the year                            |            | 21.45         |
| Closing Balance                                    |            | 122.86        |
| Other Items of Other Comprehensive Income          |            |               |
| Balance as per last financial statements           |            |               |
| Adjustments for the period                         |            |               |
| Closing Balance                                    |            |               |
| <b>Total reserves and Surplus</b>                  |            | <b>122.86</b> |



**DIFFUSION SUPER CONDITIONING SERVICES PVT. LTD.**  
**STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31ST MARCH, 2026**

**A. EQUITY SHARE CAPITAL**

| PARTICULARS          | (Rs. in Lacs)            |                         |                          |                           | Balance as at 31.03.2025 |
|----------------------|--------------------------|-------------------------|--------------------------|---------------------------|--------------------------|
|                      | Balance as at 01.04.2022 | Changes during the year | Balance as at 31.03.2023 | Changes during the period |                          |
| Equity Share Capital | 3.80                     | 0.00                    | 3.80                     | -                         | 3.80                     |

**B. OTHER EQUITY**

OTHER EQUITY

| PARTICULARS                                       | Equity Component of Compound Financial Instruments | Reserves and Surplus |                    |                 |                            |                   | Revaluation Reserve | Item of Other Comprehensive Income | Total   |
|---------------------------------------------------|----------------------------------------------------|----------------------|--------------------|-----------------|----------------------------|-------------------|---------------------|------------------------------------|---------|
|                                                   |                                                    | Capital Reserve      | Securities Premium | General Reserve | Capital Redemption Reserve | Retained Earnings |                     |                                    |         |
|                                                   |                                                    |                      |                    |                 |                            |                   |                     |                                    |         |
| Balance as at 1st April, 2022                     |                                                    |                      |                    |                 |                            | 68.68             |                     |                                    | 68.68   |
| Less: Converted to Equity Shares                  |                                                    |                      |                    |                 |                            |                   |                     |                                    | -       |
| Add: Issue of Equity Shares on Preferential Basis |                                                    |                      |                    |                 |                            |                   |                     |                                    | -       |
| Total Comprehensive Income for the year           | -                                                  | -                    | -                  | -               | -                          | 8.10              | -                   | -                                  | 8.10    |
| Balance as at 31st March, 2023                    | -                                                  | -                    | -                  | -               | -                          | 76.78             | -                   | -                                  | 76.78   |
| Balance as at 1st April, 2023                     | 0.00                                               | 0.00                 | 0.00               | 0.00            | 0.00                       | 76.78             | 0.00                | 0.00                               | 76.78   |
| Total Comprehensive Income for the period         | -                                                  | -                    | -                  | -               | -                          | 24.63             | -                   | 0.00                               | 24.63   |
| Balance as at 31st March, 2024                    | -                                                  | -                    | -                  | -               | -                          | 101.41            | -                   | -                                  | 101.41  |
| Balance as at 1st April, 2024                     | 0.00                                               | 0.00                 | 0.00               | 0.00            | 0.00                       | 101.41            | 0.00                | 0.00                               | 101.41  |
| Total Comprehensive Income for the period         | -                                                  | -                    | -                  | -               | -                          | 21.45             | -                   | 0.00                               | 21.45   |
| Balance as at 31st March, 2025                    | -                                                  | -                    | -                  | -               | -                          | 122.86            | -                   | -                                  | 122.86  |
| Balance as at 1st April, 2025                     | 0.00                                               | 0.00                 | 0.00               | 0.00            | 0.00                       | 122.86            | 0.00                | 0.00                               | 122.86  |
| Total Comprehensive Income for the period         | -                                                  | -                    | -                  | -               | -                          | (21.36)           | -                   | 0.00                               | (21.36) |
| Balance as at 30th September, 2025                | -                                                  | -                    | -                  | -               | -                          | 101.50            | -                   | -                                  | 101.50  |



**Related Party**

**Holding Company :-**  
**Director**

Diffusion Engineers Limited  
Chitra Garg

|                             | 2025-2026 till March 2025 | 2024-2025 |
|-----------------------------|---------------------------|-----------|
| <b>Sales</b>                |                           |           |
| Diffusion Engineers Limited | -                         | 5.65      |
| Nowelco Industrial Pvt Ltd  | 0.10                      | -         |
| <b>Purchase</b>             |                           |           |
| Diffusion Engineers Limited | 47.08                     | 982.08    |
| <b>Trade Receivable</b>     |                           |           |
| Diffusion Engineers Limited | -                         | -         |
| <b>Trade Payable</b>        |                           |           |
| Diffusion Engineers Limited | 2.20                      | 264.62    |
| <b>Remuneration</b>         |                           |           |
| Chitra Garg                 | 17.14                     | 12.00     |



**DIFFUSION SUPER CONDITIONING SERVICES PVT. LTD.**  
**Notes forming part of the Ind AS financial statements (continued)**  
**(All amounts in rupees Million, unless otherwise stated)**

**Ratio Analysis**

| Sr No. | Ratio Analysis                   | Numerator                           | Denominator               | 31-Mar-26 | 31-Mar-25 |
|--------|----------------------------------|-------------------------------------|---------------------------|-----------|-----------|
| 1      | Current Ratio                    | Current Assets                      | Current Liabilities       | 19.34     | 73.59     |
| 2      | Debt Equity Ratio                | Total Liabilities                   | Sharholder's Equity       | -         | -         |
| 3      | Debt Service Coverage Ratio      | Earnings available for debt service | Debt Service              | -         | -         |
| 4      | Return on Equity Ratio           | Profit After Tax                    | Avg. Shareholders Equity  | -0.20     | -0.06     |
| 5      | Inventory Turnover Ratio         | Net Sales                           | Average Inventory         | 2.56      | 2.54      |
| 6      | Trade Receivables Turnover Ratio | Net Credit Sales                    | Average Trade Receivables | 5.25      | 5.13      |
| 7      | Trade Payables Turnover Ratio    | Total Purchases                     | Average Trade Payables    | 1.71      | 0.35      |
| 8      | Net Capital Turnover Ratio       | Net Sales                           | Average Working Capital   | 3.16      | 2.80      |
| 9      | Net Profit Ratio                 | Profit After Tax                    | Net Sales                 | -9.25%    | -3.02%    |
| 10     | Return on Capital employed       | EBIT                                | Capital Employed          | 0.00%     | -6.58%    |
| 11     | Return on Investment             | Profit After Tax                    | Total Equity              | -20.28%   | -6.58%    |

Explanation :



**DIFFUSION SUPER CONDITIONING SERVICES PVT. LTD.**

| Sr. No. | Ratio                       | Element of the Ratio                                                                                                                                                                                                                       | As at Mar 31, 2026                                   | As at Mar 31, 2025                                         |
|---------|-----------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------|------------------------------------------------------------|
| 1       | Current Ratio               | Current Assets<br>Current Liability                                                                                                                                                                                                        | 72.08<br>3.73                                        | 353.32<br>267.49                                           |
| 2       | Debt-Equity ratio           | Long Term Borrowings<br>Short Term Borrowings<br><b>Total debt</b>                                                                                                                                                                         | -<br>-<br>-                                          | -<br>-<br>-                                                |
|         | Shareholders Equity         | Equity share capital<br>Other equity<br><b>Shareholders Equity</b>                                                                                                                                                                         | 3.80<br>101.50<br>105.30                             | 3.80<br>122.86<br>126.66                                   |
| 3       | Debt Service Coverage ratio | profit before taxes<br><br><u>Non-cash operating expenses:</u><br>like depreciation and other amortizations<br>Interest<br><u>Other adjustments</u><br>like loss on sale of Fixed assets etc<br><b>Earnings available for debt service</b> | (22.69)<br><br>-<br>-<br>-<br>(22.69)                | 27.45<br><br>0.05<br>-<br>27.50                            |
|         |                             | Interest<br>Current Lease Payments<br>Scheduled Principal Repayments<br><b>Debt Service</b>                                                                                                                                                | -<br>-<br>-<br>-                                     | -<br>-<br>-<br>-                                           |
| 4       | Trade payables turnover     | Total Purchases<br>Less : Cash Purchases<br>Less : Purchase returns<br><b>Net Credit Purchases</b>                                                                                                                                         | 228.99<br><br><br>228.99                             | 832.94<br><br><br>832.94                                   |
|         |                             | Opening Trade Payables<br>Closing Trade Payables<br><b>Average Trade Payables</b>                                                                                                                                                          | 264.90<br>2.44<br>133.67                             | 228.36<br>264.90<br>246.63                                 |
| 5       | Inventory Turnover Ratio    | REVENUE FROM OPERATION<br><br><b>Net Sales</b>                                                                                                                                                                                             | 230.80<br><br>230.80                                 | 699.78<br><br>699.78                                       |
|         |                             | Opening Inventory<br>Closing Inventory<br><b>Average Inventory</b>                                                                                                                                                                         | 180.41<br>-<br>90.21                                 | -<br>180.41<br>90.21                                       |
| 6       | Trade Receivables           | Total Sales<br>Less : Cash Sales<br>Less : Sales returns<br><b>Net Credit Sales</b>                                                                                                                                                        | 230.80<br><br><br>230.80                             | 699.78<br><br><br>699.78                                   |
|         |                             | Opening Accounts Receivable<br>Closing Accounts Receivable<br><b>Average Accounts Receivable</b>                                                                                                                                           | 74.61<br>13.40<br>44.00                              | 223.47<br>74.61<br>149.04                                  |
| 7       | Net capital turnover ratio  | Total Sales<br><br>Less : Sales Return returns<br><b>Net Sales</b>                                                                                                                                                                         | 230.80<br><br><br>230.80                             | 699.78<br><br><br>699.78                                   |
|         |                             | <u>Opening Working Capital</u><br>Current assets<br>Current liabilities.<br><br><u>Closing Working Capital</u><br>Current assets<br>Current liabilities.                                                                                   | 77.85<br>78.92<br>1.07<br><br>68.35<br>72.08<br>3.73 | 65.93<br>300.65<br>234.72<br><br>85.43<br>353.32<br>267.49 |
|         |                             | <b>Average Working Capital</b>                                                                                                                                                                                                             | 73.10                                                | 75.88                                                      |



|    |                              |                                                  |                |               |
|----|------------------------------|--------------------------------------------------|----------------|---------------|
| 8  | Net Profit Ratio             | Net Profit after Tax                             | (21.36)        | 21.45         |
|    |                              | <b>Net Profit after Tax</b>                      | <b>(21.36)</b> | <b>21.45</b>  |
|    |                              | Total Sales                                      | 230.80         | 699.78        |
|    |                              | Less : Sales Return returns                      |                |               |
|    |                              | <b>Net Sales</b>                                 | <b>230.80</b>  | <b>699.78</b> |
| 9  | Return on Equity Ratio (ROE) | Net Profits after taxes                          | (21.36)        | 21.45         |
|    |                              | Less: Preference Dividend                        |                |               |
|    |                              | <b>Net Profits after taxes net of Preference</b> | <b>(21.36)</b> | <b>21.45</b>  |
|    |                              | Opening Shareholder's Equity                     | 105.30         | 105.21        |
|    |                              | Closing Shareholder's Equity                     | 105.30         | 126.66        |
|    |                              | <b>Average Shareholder's Equity</b>              | <b>105.30</b>  | <b>115.93</b> |
| 10 | Return on Investment (ROI)   | Net Profits after taxes                          | (21.36)        | 21.45         |
|    |                              | Less: Preference Dividend                        |                |               |
|    |                              | <b>Net Profits after taxes net of Preference</b> | <b>(21.36)</b> | <b>21.45</b>  |
|    | Shareholders Equity          | Equity share capital                             | 3.80           | 3.80          |
|    |                              | Other equity                                     | 101.50         | 122.86        |
|    |                              | <b>Shareholders Equity</b>                       | <b>105.30</b>  | <b>126.66</b> |
|    |                              |                                                  |                |               |
| 11 | Return on Capital employed   | Profit Before Tax                                |                | 21.45         |
|    |                              | Add: Interest+finance cost                       |                |               |
|    |                              | <b>Earning before interest and taxes</b>         |                | <b>21.45</b>  |
|    |                              | Tangible Net Worth                               | 105.30         | 126.66        |
|    |                              | Total Debt                                       |                |               |
|    |                              | <b>Capital Employed</b>                          | <b>105.30</b>  | <b>126.66</b> |



**Trade Receivables ageing schedule: As at 31st March, 2026**

| Particulars                                           | Outstanding for following periods from due date of payment |           |           |                   | Total |
|-------------------------------------------------------|------------------------------------------------------------|-----------|-----------|-------------------|-------|
|                                                       | Less than 1 year                                           | 1-2 years | 2-3 years | More than 3 years |       |
| (i) Undisputed Trade receivables -considered good     | 7.60                                                       | -         | -         | 5.86              | 13.46 |
| (i) Undisputed Trade receivables -considered doubtful |                                                            | -         | -         | -                 |       |
| (iii) Disputed trade receivables considered good      | -                                                          | -         | -         | -                 | -     |
| (iv) Disputed trade receivables considered doubtful   | -                                                          | -         | -         | -                 | -     |



**Deffered tax**

|                       |               |
|-----------------------|---------------|
|                       | <b>Mar-24</b> |
| Effective rate of tax | 25.17%        |
| Gain from revauation  | 0.85          |
|                       |               |
|                       | 0.21          |
|                       |               |
|                       | <b>Mar-25</b> |
| Effective rate of tax | 25.17%        |
| Gain from revauation  | 1.72          |
|                       |               |
|                       | 0.43          |
|                       |               |
|                       | <b>Mar-26</b> |
| Effective rate of tax | 25.17%        |
| Gain from revauation  | 2.64          |
|                       |               |
|                       | 0.66          |



**NOTE : 3**  
**NON CURRENT INVESTMENTS**

|                                            | (Rs. in Lakhs)      | (Rs. in Lakhs)      |
|--------------------------------------------|---------------------|---------------------|
| PARTICULARS                                | As at<br>31.03.2026 | As at<br>31.03.2025 |
| National Saving Certificate                | 0.13                | 0.13                |
| Investment in Nowelco Industries Pvt Ltd   | 15.00               | 15.00               |
| SBI LIQUID REG.GROTH FUND                  |                     | 25.28               |
| Franklin Templeton family                  | 0.33                | 0.06                |
| HDFC FOCUS FUND                            | 10.51               |                     |
| HELIOS FLEXI CAPFUND COLLECTION-/FAST/FAST | 10.02               |                     |
| <b>TOTAL</b>                               | <b>35.98</b>        | <b>40.47</b>        |

**NOTE : 4**  
**OTHER NON CURRENT ASSETS**  
*(Unsecured, Considered Good unless stated otherwise)*

|                                                | (Rs. in Lakhs)      | (Rs. in Lakhs)      |
|------------------------------------------------|---------------------|---------------------|
| PARTICULARS                                    | As at<br>31.03.2026 | As at<br>31.03.2025 |
| Capital Advances                               |                     |                     |
| Security Deposits with Government and others   |                     |                     |
| Considered Good                                | 0.10                | 0.10                |
| which have significant increase in Credit Risk |                     | -                   |
| Credit Impaired                                |                     |                     |
|                                                | 0.10                | 0.10                |
| Less : Provision for Credit Impaired           | -                   | -                   |
|                                                | 0.10                | 0.10                |
| Prepaid Expenses                               |                     |                     |
| <b>TOTAL</b>                                   | <b>0.10</b>         | <b>0.10</b>         |

**NOTE : 5**  
**INVENTORIES**

|                                                            | (Rs. in Lakhs)      | (Rs. in Lakhs)      |
|------------------------------------------------------------|---------------------|---------------------|
| PARTICULARS                                                | As at<br>31.03.2026 | As at<br>31.03.2025 |
| Raw Materials                                              |                     |                     |
| Raw Materials-in-Transit                                   | -                   | -                   |
| Work-in-Pr Considered Good                                 | -                   | -                   |
| Finished Gc which have significant increase in Credit Risk | -                   | 180.41              |
| Finished Gc Credit Impaired                                | -                   | -                   |
| Stock in Trade                                             | -                   | -                   |
| Stores, Spat Less : Provision for Credit Impaired          | -                   | -                   |
|                                                            | -                   | -                   |
|                                                            | -                   | 180.41              |
|                                                            | -                   | -                   |
|                                                            | -                   | -                   |
| <b>TOTAL</b>                                               | <b>-</b>            | <b>-</b>            |



## NOTE : 6

## TRADE RECEIVABLES

(Unsecured)

| PARTICULARS                                  | (Rs. in Lakhs) | (Rs. in Lakhs) |
|----------------------------------------------|----------------|----------------|
|                                              | As at          | As at          |
|                                              | 31.03.2026     | 31.03.2025     |
| Trade Receivable                             |                |                |
| FORCE ENGINEERS                              | 0.12           | 0.07           |
| HUMBOLDT WEDAG INDIA PVT LTD                 | 6.93           | 0.14           |
| IMPACT ENGINEERS SONEBHADRA                  | 0.01           | 5.30           |
| Kleos Techne Solutions (OPC) Private Limited | 0.06           | 0.10           |
| KUMAR & KUMAR ASSOCIATES                     | 0.18           | 0.03           |
| Mahalaxmi Trading Co                         | 0.14           | 68.91          |
| NOWELCO INDUSTRIES P LTD                     | 0.12           | 0.05           |
| R.B. TECHNOCRAFTS & RECLAIMER                | 5.30           |                |
| S. P. AGRO INDUSTRIES                        | 0.07           | -              |
| S&S ASSOCIATES                               | (0.06)         | -              |
| SYSTEMS INDIA, BHILAI                        | 0.10           |                |
| TIRTH AGENCY, VALSAD                         | 0.03           |                |
| TISCOT STEEL(INDIA),                         | -              |                |
| VIBHABHARTI CONSTRUCTION                     | 0.05           |                |
| VISHWA ENTERPRISES                           | 0.17           |                |
| WELDBASE TECHNOLOGIES                        | 0.17           |                |
|                                              | 13.40          | 74.61          |
| Less : Provision for Credit Impaired         |                | -              |
| Less : Provision for Expected Credit Loss    |                |                |
|                                              | 13.40          | 74.61          |
| <b>TOTAL</b>                                 | <b>13.40</b>   | <b>74.61</b>   |

Trade Receivables ageing schedule: As at 31st March, 2026

| Particulars                                           | Outstanding for following periods from due date of payment |           |           |                   | Total |
|-------------------------------------------------------|------------------------------------------------------------|-----------|-----------|-------------------|-------|
|                                                       | Less than 1 year                                           | 1-2 years | 2-3 years | More than 3 years |       |
| (i) Undisputed Trade receivables -considered good     | 7.60                                                       | -         | -         | 5.86              | 13.46 |
| (i) Undisputed Trade receivables -considered doubtful | -                                                          | -         | -         | -                 |       |
| (iii) Disputed trade receivables considered good      | -                                                          | -         | -         | -                 |       |
| (iv) Disputed trade receivables considered doubtful   | -                                                          | -         | -         | -                 |       |
|                                                       |                                                            |           |           |                   |       |
|                                                       |                                                            |           |           |                   |       |



**Trade Receivables ageing schedule: As at 31st March,2025**

| Particulars                                            | Outstanding for following periods from due date of payment |           |           |                   | Total |
|--------------------------------------------------------|------------------------------------------------------------|-----------|-----------|-------------------|-------|
|                                                        | Less than 1 year                                           | 1-2 years | 2-3 years | More than 3 years |       |
| (i) Undisputed Trade receivables -considered good      | 9.20                                                       | -         | -         | 5.69              | 14.89 |
| (ii) Undisputed Trade receivables -considered doubtful | -                                                          | -         | -         | -                 | -     |
| (iii) Disputed trade receivables considered good       | -                                                          | -         | -         | -                 | -     |
| (iv) Disputed trade receivables considered doubtful    | -                                                          | -         | -         | -                 | -     |

**Trade Receivables ageing schedule: As at 31st March,2025**

| Particulars                                            | Outstanding for following periods from due date of payment |           |           |                   | Total |
|--------------------------------------------------------|------------------------------------------------------------|-----------|-----------|-------------------|-------|
|                                                        | Less than 1 year                                           | 1-2 years | 2-3 years | More than 3 years |       |
| (i) Undisputed Trade receivables -considered good      | 68.91                                                      | -         | -         | 5.69              | 74.61 |
| (ii) Undisputed Trade receivables -considered doubtful | -                                                          | -         | -         | -                 | -     |
| (iii) Disputed trade receivables considered good       | -                                                          | -         | -         | -                 | -     |
| (iv) Disputed trade receivables considered doubtful    | -                                                          | -         | -         | -                 | -     |

**Trade Receivables ageing schedule: As at 31st March,2024**

| Particulars                                            | Outstanding for following periods from due date of payment |           |           |                   | Total  |
|--------------------------------------------------------|------------------------------------------------------------|-----------|-----------|-------------------|--------|
|                                                        | Less than 1 year                                           | 1-2 years | 2-3 years | More than 3 years |        |
| (i) Undisputed Trade receivables -considered good      | 217.78                                                     | -         | -         | 5.69              | 223.47 |
| (ii) Undisputed Trade receivables -considered doubtful | -                                                          | -         | -         | -                 | -      |
| (iii) Disputed trade receivables considered good       | -                                                          | -         | -         | -                 | -      |
| (iv) Disputed trade receivables considered doubtful    | -                                                          | -         | -         | -                 | -      |

NOTE : 7

**CASH AND CASH EQUIVALENTS**

| PARTICULARS               | (Rs. in Lakhs)<br>As at<br>31.03.2026 | (Rs. in Lakhs)<br>As at<br>31.03.2025 |
|---------------------------|---------------------------------------|---------------------------------------|
| In Fixed Deposit Accounts |                                       | 22.46                                 |
| Bank Balance              | 54.81                                 | 45.92                                 |
| Cash on hand              | -                                     | 0.00                                  |
| <b>TOTAL</b>              | <b>54.81</b>                          | <b>68.38</b>                          |



**NOTE : 8****SHORT TERM LOANS AND ADVANCES***(Unsecured, Considered Good unless stated otherwise)*

| PARTICULARS           | (Rs. in Lakhs)      | (Rs. in Lakhs)      |
|-----------------------|---------------------|---------------------|
|                       | As at<br>31.03.2026 | As at<br>31.03.2025 |
| Advance TDS deposited |                     |                     |
| TCS Receivable        | -                   | 1.63                |
| TDS Receivable        | 2.27                | 2.24                |
|                       | 2.27                | 3.87                |
|                       | -                   | -                   |
|                       | 2.27                | 3.87                |
| <b>TOTAL</b>          | <b>2.27</b>         | <b>3.87</b>         |

**NOTE : 9****CURRENT TAX ASSETS (NET)**

| PARTICULARS                         | (Rs. in Lakhs)      | (Rs. in Lakhs)      |
|-------------------------------------|---------------------|---------------------|
|                                     | As at<br>31.03.2026 | As at<br>31.03.2025 |
| Advance Payment of Income-Tax (Net) | 0.00                | (2.90)              |
| <b>TOTAL</b>                        | <b>0.00</b>         | <b>(2.90)</b>       |

**NOTE : 10****OTHER CURRENT ASSETS**

| PARTICULARS          | (Rs. in Lakhs)      | (Rs. in Lakhs)      |
|----------------------|---------------------|---------------------|
|                      | As at<br>31.03.2026 | As at<br>31.03.2025 |
| Preliminary Expenses |                     |                     |
| GST RECEIVABLE       | 1.61                | 28.52               |
| Other Receivables*   |                     | 0.44                |
| <b>TOTAL</b>         | <b>1.61</b>         | <b>28.95</b>        |

\* Mainly includes amount receivable from sale of Mutual Funds

**NOTE : 11****EQUITY SHARE CAPITAL**

| PARTICULARS                                               | (Rs. in Lakhs)      | (Rs. in Lakhs)      |
|-----------------------------------------------------------|---------------------|---------------------|
|                                                           | As at<br>31.03.2026 | As at<br>31.03.2025 |
| <b>Authorised</b>                                         |                     |                     |
| 5,00,0 (5000) Equity Shares of Rs.100/- each              | 5.00                | 5.00                |
|                                                           | 5.00                | 5.00                |
| <b>Issued, Subscribed and Paid up</b>                     |                     |                     |
| 3800 (3800) Equity Shares of Rs.100/- each fully paid up  | 3.80                | 3.80                |
| Less : Allotment Money Unpaid (from other than Directors) |                     |                     |
| <b>TOTAL</b>                                              | <b>3.80</b>         | <b>3.80</b>         |

**NOTE : 12****OTHER EQUITY**

| PARTICULARS                                | (Rs. in Lakhs)      | (Rs. in Lakhs)      |
|--------------------------------------------|---------------------|---------------------|
|                                            | As at<br>31.03.2026 | As at<br>31.03.2025 |
| <b>Retained Earnings</b>                   |                     |                     |
| Balance as per last Balance Sheet          | 122.86              | 101.41              |
| Less : Transitional Impact of Ind AS - 115 |                     | -                   |
|                                            |                     | 101.41              |
| Add : Profit for the period /Year          | (21.36)             | 21.45               |
|                                            | 101.50              | 122.86              |
| <b>TOTAL</b>                               | <b>101.50</b>       | <b>122.86</b>       |



**NOTE : 13**  
**INCOME TAX**

**13.01 THE MAJOR COMPONENTS OF TAX (EXPENSES) / INCOME ARE AS FOLLOWS :**

|                                                                              | (Rs. in Lakhs)                  | (Rs. in Lakhs)                  |
|------------------------------------------------------------------------------|---------------------------------|---------------------------------|
| PARTICULARS                                                                  | For the period ended 31.03.2026 | For the period ended 31.03.2025 |
| <b>Recognised in the Statement of Profit and Loss</b>                        |                                 |                                 |
| Deferred Tax - Relating to Origination and Reversal of Temporary Differences |                                 | -                               |
| Income Tax for Earlier Years                                                 |                                 |                                 |
| <b>Total Tax (Expenses) / Income</b>                                         | <b>-</b>                        | <b>-</b>                        |

**13.02 Deferred Tax Liabilities / (Assets) relates to the followings :**

| Particulars                                         | Balance Sheet    |                                 |
|-----------------------------------------------------|------------------|---------------------------------|
|                                                     | As at 31.03.2025 | For the period ended 31.03.2025 |
| Property, Plant and Equipment and Intangible Assets | 0.24             |                                 |
| Financial Instruments - Liabilities                 | -                |                                 |
| Financial Instruments - Assets                      | (0.43)           |                                 |
| Items disallowed under the Income Tax Act, 1961     | -                |                                 |
| Provision for Doubtful Debts/Expected Credit Loss   | -                |                                 |
| Provision for Non-moving Inventories                | -                |                                 |
| Unabsorbed Depreciation                             | -                |                                 |
| Assets Retirement Obligations                       | -                |                                 |
| Deferred Tax Assets not recognised                  | -                |                                 |
|                                                     | (0.19)           | 0.00                            |
| Related to Other Comprehensive Income               | -                |                                 |
| <b>TOTAL</b>                                        | <b>(0.19)</b>    | <b>0.00</b>                     |



**NOTE : 0**  
**CURRENT BORROWINGS**

| PARTICULARS                                       | As at       | As at      |
|---------------------------------------------------|-------------|------------|
|                                                   | 31.03.2026  | 31.03.2025 |
| <b>Secured</b>                                    |             |            |
| Working Capital Rupee Loans                       | -           |            |
| - From Banks                                      |             |            |
| - From Assets Reconstruction Company (ARC) #      |             |            |
| Current Maturities of Long term borrowings        |             |            |
| <b>Unsecured</b>                                  |             |            |
| Current Maturities of Sales Tax Deferral          |             |            |
| Inter Corporate Deposits taken from Related Party |             |            |
| Others                                            |             |            |
| Buyer's Credits                                   |             |            |
| Suppliers Credits                                 |             |            |
| <b>TOTAL</b>                                      | <b>0.00</b> |            |

- 0.01** Working Capital Loans from Banks and ARC are secured by the hypothecation of whole of moveable properties including Stocks and Book Debts, both present and future, and by second charge on immovable properties of the Company.
- 0.02** The Working Capital Loans from Banks and ARC are guaranteed by some of the Directors in their personal capacities.
- 0.03** Working Capital Rupee Loans from Banks referred to above includes Devolved Letter of Credit of Rs. 965.23 lakhs (Previous Year : Rs. Nil).
- 0.04** As on 31st March, 2020, the Company has overdue Working Capital Interest Rs. 8563.06 lakhs (Previous Year : Rs. 5196.52 lakhs) included in Interest Accrued and Due in Note No. 24 for a period of less than 4 year.
- 0.05** Inter Corporate Deposits from others include a sum of Rs. 10432.79 Lakhs Outstanding towards Corporate Ispat Alloys Limited (CIAL) being the amount credited in the books at the time of merger of Strip Mill Division of CIAL with the Company. CIAL had filed a winding up petition under the provisions of Section 434 of the Companies Act, 1956 before the Hon'ble Bombay High Court, Nagpur Bench and the Company had disputed the same amount. The petition is still at pre admission stage and the Company believes that the petition is not sustainable.

Further the Company had filed a civil suit claiming a sum of Rs. 70027.00 lakhs from CIAL towards the loss suffered by it due to delay / withholding the merger of Strip Mill Division of CIAL with a malafide intention which is pending before the Hon'ble Civil Judge Senior Division, Nagpur.

**NOTE : 14**  
**TRADE PAYABLES**

| PARTICULARS                                          | (Rs. in Lakhs)      | (Rs. in Lakhs)      |
|------------------------------------------------------|---------------------|---------------------|
|                                                      | As at<br>31.03.2026 | As at<br>31.03.2025 |
| Trade Payables - Micro, Small and Medium Enterprises |                     |                     |
| Laxmi Agency                                         | 0.00                | 0.01                |
| MAA Bamleshwari Enterprises                          | 0.05                | 0.05                |
| Spoton Logistics Pvt Ltd                             | 0.00                | 0.00                |
| Diffusion Engineers Limited                          | 2.20                | 264.62              |
| TCI Freight                                          | 0.03                | 0.03                |
| P N Gupta                                            | 0.15                | 0.19                |
| Purva Share Registry India P Ltd                     |                     |                     |
| <b>TOTAL</b>                                         | <b>2.44</b>         | <b>264.90</b>       |



**NOTE : 0**  
**OTHERS CURRENT FINANCIAL LIABILITIES**

| PARTICULARS                                | (Rs. in Lakhs)      | (Rs. in Lakhs)      |
|--------------------------------------------|---------------------|---------------------|
|                                            | As at<br>31.03.2026 | As at<br>31.03.2025 |
| Interest Accrued but not due on Borrowings | -                   | -                   |
| Interest Accrued and due                   | -                   | -                   |
| Advance against Share Application Money    | -                   | -                   |
| Creditors for Capital Goods                | -                   | -                   |
| Book Overdraft                             | -                   | -                   |
| Bonus Payable                              | -                   | -                   |
| Other Payables*                            | -                   | -                   |
| <b>TOTAL</b>                               | <b>0.00</b>         | <b>0.00</b>         |

\* Mainly includes Provision for Expenses, Payable to Employees and Others

0.01 Represents the amount received from the Promoter entities towards the upfront Promoters Contribution as per the conditions under the proposed Debt

**NOTE : 15**  
**OTHER CURRENT LIABILITIES**

| PARTICULARS  | (Rs. in Lakhs)      | (Rs. in Lakhs)      |
|--------------|---------------------|---------------------|
|              | As at<br>31.03.2026 | As at<br>31.03.2025 |
| TDS Payable  | 1.09                | 1.13                |
| Others*      | 0.12                | 0.38                |
| <b>TOTAL</b> | <b>1.21</b>         | <b>1.50</b>         |

\*Includes payable against services

**NOTE : 16**  
**CURRENT PROVISIONS**

| PARTICULARS                     | (Rs. in Lakhs)      | (Rs. in Lakhs)      |
|---------------------------------|---------------------|---------------------|
|                                 | As at<br>31.03.2026 | As at<br>31.03.2025 |
| CST                             | -                   | 0.00                |
| Provision for Income Tax        | -                   | -                   |
| Commission payable to Directors | -                   | 1.00                |
| GST Payable                     | -                   | -                   |
| Audit Fees Payable              | 0.08                | 0.08                |
| Other Provisions*               | -                   | -                   |
| <b>TOTAL</b>                    | <b>0.08</b>         | <b>1.08</b>         |

**Trade Receivables ageing schedule: As at 31st March, 2026**

| Particulars                                           | Outstanding for following periods from due date of payment |           |           |                   |       |
|-------------------------------------------------------|------------------------------------------------------------|-----------|-----------|-------------------|-------|
|                                                       | Less than 1 year                                           | 1-2 years | 2-3 years | More than 3 years | Total |
| (i) Undisputed Trade receivables -considered good     | 7.60                                                       | -         | -         | 5.86              | 13.46 |
| (i) Undisputed Trade receivables -considered doubtful | -                                                          | -         | -         | -                 | -     |
| (iii) Disputed trade receivables considered good      | -                                                          | -         | -         | -                 | -     |
| (iv) Disputed trade receivables considered doubtful   | -                                                          | -         | -         | -                 | -     |



## NOTE : 17

## REVENUE FROM OPERATIONS

|                                          | (Rs. in Lakhs)                     | (Rs. in Lakhs)                     |
|------------------------------------------|------------------------------------|------------------------------------|
| PARTICULARS                              | For the period ended<br>31.03.2026 | For the period ended<br>31.03.2025 |
| Sale of Products                         | 230.71                             | 699.78                             |
| Sale of Services / Job Work Income       | 0.09                               | -                                  |
| Other Operating Revenues - Sale of Scrap | -                                  | -                                  |
| <b>TOTAL</b>                             | <b>230.80</b>                      | <b>699.78</b>                      |

## NOTE : 18

## OTHER INCOME

|                                     | (Rs. in Lakhs)                     | (Rs. in Lakhs)                     |
|-------------------------------------|------------------------------------|------------------------------------|
| PARTICULARS                         | For the period ended<br>31.03.2026 | For the period ended<br>31.03.2025 |
| Interest Income                     | 0.98                               | 1.15                               |
| Profit on Sales of Investment       | -                                  | -                                  |
| P & F Charges                       | -                                  | -                                  |
| Round Off                           | -                                  | 0.03                               |
| Net Gain From Financial Instruments | (2.64)                             | 1.72                               |
| <b>TOTAL</b>                        | <b>(1.66)</b>                      | <b>2.90</b>                        |

## NOTE : 19

## COST OF MATERIALS CONSUMED

|                                                         | (Rs. in Lakhs)                     | (Rs. in Lakhs)                     |
|---------------------------------------------------------|------------------------------------|------------------------------------|
| PARTICULARS                                             | For the period ended<br>31.03.2026 | For the period ended<br>31.03.2025 |
| <b>Materials Consumed</b>                               |                                    |                                    |
| Iron and Steel Scrap - here I am showing only purchases | 228.26                             | 832.94                             |
| Others                                                  | 0.74                               | -                                  |
| <b>TOTAL</b>                                            | <b>229.00</b>                      | <b>832.94</b>                      |

## 19.01 Materials Consumed includes :

|             | (Rs. in Lakhs)                     | (Rs. in Lakhs)                     |
|-------------|------------------------------------|------------------------------------|
| Particulars | For the period ended<br>31.03.2026 | For the period ended<br>31.03.2025 |
|             |                                    | Percentage Value                   |
| Imported    |                                    | - -                                |
| Indigenous  |                                    | 100.00% 46.52                      |
|             |                                    | 100.00% 46.52                      |



## NOTE : 20

## CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE

| PARTICULARS                                 | (Rs. in Lakhs)                     | (Rs. in Lakhs)                     |
|---------------------------------------------|------------------------------------|------------------------------------|
|                                             | For the period ended<br>31.03.2026 | For the period ended<br>31.03.2025 |
| <b>Closing Inventories</b>                  |                                    |                                    |
| Finished Goods                              |                                    | 80.41                              |
| Finished Goods in Transit                   |                                    | -                                  |
| Work-in-Progress                            |                                    | -                                  |
| Stock in Trade                              | -                                  | -                                  |
|                                             | -                                  | 180.41                             |
| <b>Opening Inventories</b>                  |                                    |                                    |
| Finished Goods                              |                                    | -                                  |
| Finished Goods in Transit                   |                                    | -                                  |
| Add : Transitional Impact of Ind AS 115     |                                    | -                                  |
| Work-in-Progress                            |                                    | -                                  |
| Stock in Trade                              | -                                  | -                                  |
|                                             | -                                  | -                                  |
| <b>(Increase) / Decrease in Inventories</b> | <b>TOTAL</b>                       | <b>(180.41)</b>                    |

| PARTICULARS                                                           | (Rs. in Lakhs)                     | (Rs. in Lakhs)                     |
|-----------------------------------------------------------------------|------------------------------------|------------------------------------|
|                                                                       | For the period ended<br>31.03.2026 | For the period ended<br>31.03.2025 |
| Interest Expenses on Financial Liabilities measured at Amortised Cost |                                    | -                                  |
| Lease Finance Charges                                                 |                                    | -                                  |
| Other Borrowing Cost                                                  |                                    | -                                  |
|                                                                       |                                    |                                    |
| <b>TOTAL</b>                                                          | <b>0.00</b>                        | <b>0.00</b>                        |

## NOTE 21

## EMPLOYEE BENEFIT EXPENSES

| PARTICULARS             | (Rs. in Lakhs)                     | (Rs. in Lakhs)                     |
|-------------------------|------------------------------------|------------------------------------|
|                         | For the period ended<br>31.03.2026 | For the period ended<br>31.03.2025 |
| Salaries & Commission   |                                    |                                    |
| Wages                   | 3.20                               | 2.40                               |
| Commission to Directors | 1.90                               |                                    |
|                         |                                    |                                    |
| <b>TOTAL</b>            | <b>5.10</b>                        | <b>2.40</b>                        |



## NOTE : 0

## DEPRECIATION AND AMORTISATION EXPENSE

|                                                                  | (Rs. in Lakhs)                     | (Rs. in Lakhs)                     |
|------------------------------------------------------------------|------------------------------------|------------------------------------|
| PARTICULARS                                                      | For the period ended<br>31.03.2026 | For the period ended<br>31.03.2025 |
| Depreciation of Property, Plant and Equipment (Refer Note No. 2) |                                    | -                                  |
| Amortisation of Intangible Assets (Refer Note No. 3)             |                                    | -                                  |
| <b>TOTAL</b>                                                     | <b>-</b>                           | <b>-</b>                           |

## NOTE : 22

## OTHER EXPENSES

|                                | (Rs. in Lakhs)                     | (Rs. in Lakhs)                     |
|--------------------------------|------------------------------------|------------------------------------|
| PARTICULARS                    | For the period ended<br>31.03.2026 | For the period ended<br>31.03.2025 |
| <b>ADMINISTRATIVE EXPENSES</b> |                                    |                                    |
| Bank Charges                   | 0.02                               | 0.02                               |
| Printing & Stationary          |                                    |                                    |
| Filing Fees                    | 0.07                               | 0.04                               |
| Payments to Auditors           |                                    | 0.23                               |
| Freight On Raw Material        |                                    | 0.13                               |
| Office Expenses                |                                    | -                                  |
| Professional Tax Paid          | 0.03                               | 0.03                               |
| Fees, License and Taxes        |                                    | 1.53                               |
| Stamp Paper                    |                                    |                                    |
| Professional Charges           | 17.43                              | 17.49                              |
| Accounts written off           | -                                  |                                    |
| Director medical expenses      |                                    | 0.56                               |
| Short and excess               |                                    |                                    |
| Audit fees payable             | 0.20                               | 0.08                               |
| Tally Renwal Charges           |                                    | 0.14                               |
|                                | <b>17.74</b>                       | <b>20.25</b>                       |
| <b>TOTAL</b>                   | <b>17.74</b>                       | <b>20.25</b>                       |



NOTE : 23  
EARNINGS PER SHARE

| PARTICULARS                                     |           | (Rs. in Lakhs)                     | (Rs. in Lakhs)                     |
|-------------------------------------------------|-----------|------------------------------------|------------------------------------|
|                                                 |           | For the period ended<br>31.03.2026 | For the period ended<br>31.03.2025 |
| Basic Earnings Per Share                        |           |                                    |                                    |
| Profit for the period                           | (A)       | 0.00                               | 21.45                              |
| Weighted average number of Equity Shares (Nos.) | (B)       | 0.00                               | 3800                               |
| Basic Earnings Per Share of Rs.10/- each        | (A) / (B) | <u>0.00</u>                        | <u>564.35</u>                      |

