



P. N. GUPTA
CHARTERED ACCOUNTANT

OFFICE
GS-7, Priyanka Palace,
Congress Nagar,
Nagpur-440 012.
Mob. : 9823370209 / 8788663582
capngupta@gmail.com

RESIDENCE
Flat No. 201,
Bhupendra Palace,
Dhantoli, Nagpur-440 012
Mob. : 9823370209

INDEPENDENT AUDITORS REPORT ON FINANCIAL STATEMENT

To the Board of Directors of Diffusion Eurasia Mühendislik Sanayi ve Ticaret Anonim Şirketi

We have audited the accompanying financial statements of Diffusion Eurasia Mühendislik Sanayi ve Ticaret Anonim Şirketi ("the Company") which comprise the Balance Sheet as at 31 March 2026 and the statement of comprehensive income, and cash flow statement for the year then ended and summary of significant accounting policies and other explanatory notes.

Management Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with financial reporting standards. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Turkish Auditing Standards published by the Public Oversight, Accounting and Auditing Standards Authority (POA).

Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement,

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. [in making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting



policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Diffusion Eurasia Mühendislik Sanayi ve Ticaret Anonim Şirketi as of 31 March 2026 and of its financial performance and its cash flows for the year then ended in accordance with the turkish reporting standards.



For CA PN Gupta
Chartered Accountants
Membership No. 044161
Nagpur,
May 02, 2026
UDIN - 26044161YADATE6819



DIFFUSION EURASIA MÜHENDİSLİK SANAYİ VE TİCARET ANONİM ŞİRKETİ
STATEMENT OF ASSETS AND LIABILITIES FOR THE PERIOD ENDED 31ST MARCH 2026
(Amount expressed in Indian Rupees "INR in Millions" unless stated otherwise)

Particulars		As at 31st March, 2026	As at 31st March, 2025
I.	ASSETS		
	A. Non Current Assets		
	(a) Property, plant and equipment	0.03	0.00
	Total Non-current assets	0.03	0.00
	B. Current Assets		
	(a) Inventories	4.45	1.20
	(b) Financial Assets		
	(i) Trade Receivables	21.61	0.37
	(ii) Cash and Cash Equivalents	2.43	2.19
	(iii) Loans and advances	7.70	1.46
	(c) Current Tax Asset (Net)		
	(d) Other current assets	1.60	0.70
	Total Current assets	37.78	5.92
	TOTAL ASSETS	37.80	5.92
II.	EQUITY AND LIABILITIES		
	A. Equity		
	(a) Equity Share Capital	17.21	6.27
	(b) Other Equity	-4.40	-3.08
	Total Equity	12.81	3.19
	B. Liabilities		
	B.1 Non -Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	0.40	0.00
	(b) Provisions (Provision for taxation)		
	(c) Other Non-Current liabilities		
	Total Non -Current liabilities	0.40	0.00
	B.2 Current liabilities		
	(a) Financial liabilities		
	(i) Trade Payables	22.71	2.48
	(A) Total outstanding dues of micro enterprise and small		
	(B) Total outstanding dues of creditors other than micro		
	enterprises and small enterprises		0.00
	(ii) Other Financial Liabilities		
	(b) Other current liabilities	1.88	0.11
	(c) Current Tax Liabilities (Net)		0.13
	Total Current liabilities	24.59	2.73
	Total Liabilities	24.99	2.73
	TOTAL EQUITY AND LIABILITIES	37.80	5.92

The accompanying notes form an integral part of the standalone financial statements
For and on behalf of the Board of Directors of

DIFFUSION EURASIA MÜHENDİSLİK SANAYİ VE TİCARET ANONİM ŞİRKETİ As per our report of even date

DIFFUSIONLEURASIA MÜHENDİSLİK
SARAYI VE TİCARET ANONİM ŞİRKETİ
Akademi Köşesi, Akademi Cad. No: 100, Maslak/Beşiktaş
Nispetiye/Beşiktaş/İSTANBUL
Kariyerler, 2012, 5700 Tel: 0212 2530275
Mersis No: 3475 0000 7000 0001

Date - 02 May 2026



For CA PN Gupta
Chartered Accountants
Membership No. 044161
Nagpur,
Date - May 02, 2026
UDIN - 26044161YADATE6819

DIFFUSION EURASIA MÜHENDİSLİK SAN.TİC.A.Ş.
FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED 31ST MARCH, 2026
(Amount expressed in Indian Rupees "INR in Millions" unless stated otherwise)

PARTICULARS		Year Ended	Year Ended
		31st March 2026	31st March 2025
I	Revenue from operations	48.77	31.08
II	Other Income	0.52	0.91
III	Total Income (I+II)	49.29	31.99
IV	Expenses		
	Purchases of Stock-in-trade	37.97	29.43
	Manufacturing expenses	1.47	2.34
	Employee Benefits Expense	7.92	2.46
	Depreciation	0.00	0.00
	Finance costs	0.01	0.07
	Other Expenses	3.31	0.35
	Total Expenses	50.69	34.65
V	Profit/ (loss) before tax (III-IV)	(1.40)	(2.66)
VI	Tax expense		
	(a) Current Tax		
	(b) Deferred Tax		
	Total Tax Expense		
	Profit/ (loss) for the period (V - VI)	(1.40)	(2.66)
VIII	Other comprehensive income		
	A (i) Items that will not be reclassified to profit or loss:		
	(ii) Income tax relating to items that will not be reclassified to profit or loss		
	'Gain / (Loss) on Items designated as Fair Value Through Other Comprehensive Income		
	B (i) Items that will be reclassified to profit or loss - Foreign currency translation of foreign operations	0.08	
	(ii) Income tax relating to items that will be reclassified to profit or loss		
	Total Other Comprehensive Income for the period	0.08	0.00
	Total Comprehensive Income for the period (VII+VIII)	(1.32)	(2.66)
	Earnings per equity share (EPS) (Amount in INR) :		
a)	Basic	(175.95)	(1,063.13)
b)	Diluted	(175.95)	(1,063.13)
c)	Restated Basic	(175.95)	(354.38)
b)	Restated Diluted	(175.95)	(354.38)

For and on behalf of the Board of Directors of
DIFFUSION EURASIA MÜHENDİSLİK SANAYİ VE TİCARET ANONİM ŞİRKETİ

As per our report of even date

DIFFUSION EURASIA MÜHENDİSLİK
SANAYİ VE TİCARET ANONİM ŞİRKETİ
Nagpur Office : 201/121/100/1 - 100/100/1
Kalyaneshwar, Nagpur - 465001
Phone No. : 020-2557600/100/1



(Handwritten Signature)

For CA PN Gupta
Chartered Accountants
Membership No. 044161
Nagpur,
Date - May 02, 2026
UDIN - 26044161YADATE6819

Date - 02 May 2026

(Amount expressed in Indian Rupees "INR in Millions" unless stated otherwise)

As at 31st March, 2026

For and on behalf of the Board of Directors of
DIFFUSION EURASIA MÜHENDİSLİK SANAYİ VE TİCARET ANONİM ŞİRKETİ

[illegible]

As per our report of even date
For CA PN Gupta
Chartered Accountants
Membership No. 044161
Nagpur,
Date - May 02, 2026
UDIN - 26044161YADATE6819

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

1. BASIS OF PRESENTATION OF FINANCIAL STATEMENTS

a. Basis of Presentation

The Company keeps its books of account and prepares its statutory financial statements in accordance with the principles and obligations Turkish Commercial Code (the "TCC"), tax legislation and the uniform chart of accounts issued by the Ministry of Finance.

Presentation in Indian Rupees

The financial statements of the Company are presented in Indian Rupees (INR), which is the presentation currency of the Company.

The Company's underlying accounting records and financial statements were originally prepared in Turkish Lira (TRY). For the purpose of presentation, the financial information has been translated from TRY into INR.

Assets and liabilities have been translated at the closing exchange rate as at the reporting date, while income and expenses have been translated at appropriate exchange rates prevailing during the period. The resulting exchange differences arising on translation have been recognized in accordance with the applicable accounting standards.

b. Segment Reporting

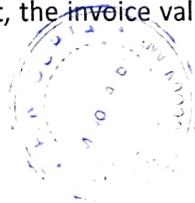
The Company operates in one reportable segment & in one Geographical location and accordingly the segment reporting is not applicable during the period ended 31st March 2026 and 31st March 2025.

c. Inventories

Inventories are valued at the lower of cost or net realizable value. The cost of inventories is determined on the weighted average basis for each purchase. Cost elements included in inventories are materials, labour and an appropriate amount for factory overheads, The cost of borrowings is not included in the costs of inventories, Net realizable value is the estimated selling price in the ordinary course of business, less the costs of completion and selling expenses. Inventories consist of raw material, semifinished goods, finished goods, commercial goods and goods in transit and other stocks.

d. Trade receivables

Trade receivables arising from the sale of goods or services are recognized and carried at original invoice amount, less any provision for doubtful accounts. As these receivables are short-term and do not bear interest, the invoice value is considered to approximate their fair value.



e. Cash and Cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts

f. Trade payables

Trade payables represent obligations to pay for goods or services acquired in the ordinary course of business. These are recognized at their original invoice value, as they are short-term in nature and the effect of discounting is not material.

g. Foreign Currency Transactions

In preparing the financial statements of the company, transactions in foreign currencies (currencies other than TRY) are recorded at the rates of exchange prevailing on the dates of the transactions.

At each balance sheet date, monetary items denominated in foreign currencies are retranslated at the rates prevailing on the balance sheet date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rates prevailing on the date when the fair value was determined.

Non-monetary items that are measured in terms of historical cost in a foreign currency are not retranslated.

h. Provisions, Contingent Assets and Liabilities

Provisions are recognized when the Company has a present legal or constructive obligation from a past event, it is probable that an outflow of resources will be required for settlement, and the amount can be reliably estimated. Provisions are measured at the best estimate of the expenditure required to settle the obligation at the balance sheet date. Where the effect of the time value of money is material, provisions are discounted to their present value using a pre-tax rate.

i. Going Concern

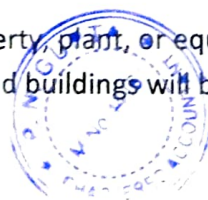
The financial statements have been prepared assuming that the entity will continue as a going concern on the basis that the entity will be able to realize its assets and discharge its liabilities in the normal course of business.

j. Interest Income

Interest income and income from exchange rate differences that are related to commercial transactions are accounted under Other Income.

k. Tangible Assets

The Company does not own any property, plant, or equipment as of the balance sheet date. For future acquisitions, land and buildings will be carried at fair value



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