



P. N. GUPTA
CHARTERED ACCOUNTANT

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INDEPENDENT AUDITORS' REPORT

To,
The Members of:
DIFFUSION HERNON ADHESIVE & SEALANT PVT. LTD.
Report on the Financial Statements

We have audited the accompanying financial statements of **DIFFUSION HERNON ADHESIVE & SEALANT PVT. LTD.** which comprise the Balance Sheet as at 31st March 2024 and the Statement of Profit & Loss for the period then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

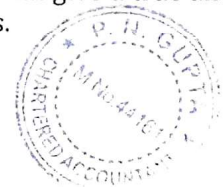
Our responsibility is to express an opinion on these Ind AS financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone Ind AS financial statements, whether

Due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances.



An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone Ind AS financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Ind AS financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Ind - AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2024 and its profit including other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A", statement on the matters specified in the paragraphs 3 and 4 of the Order to the extent applicable.

As required by Section 143 (3) of the Act, we report that:

- a. we have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. in our opinion, proper books of account, as required by law, have been kept by the Company, so far as appears from our examination of those books;
- c. the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- d. in our opinion, the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement comply with the Accounting Standards referred as above.
- e. On the basis of written representations received from the directors as on 31st March 2024, and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2024, from being appointed as a director in terms of section 164(2) of the Act.

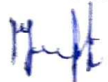
Place: Nagpur

Date: 11/07/2024

UDIN : 24044161BKAKFG9676



P N GUPTA
Chartered Accountant


Proprietor
(Mem. No. 044161)

STATEMENT REFERRED TO IN PARAGRAPH ABOVE OF MY REPORT OF EVEN DATE

1. a) A) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets on the basis of information available.
B) The Company is not having any intangible assets as on the date.
b) According to the information and explanations given to me, the fixed assets have been physically verified by the management during the year in a phased periodical manner which, in my opinion, is reasonable, having regard to the size of the Company and nature of the assets. No material discrepancies were noticed on such verification.
c) The title deeds of all the immovable properties held by the company are in the name of the company.
d) The Company has not revalued its property, Plant and Equipment (Including right to use) or intangible assets during the year ended 31st March 2024
e) There are no proceedings initiated or are pending against the company for holding any Benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
2. a) As explained, the inventories have been physically verified by the management at reasonable intervals during the year. In my opinion, the frequency of such verification is reasonable having regard to the size of the Company and the nature of its business.
b) The Company has not been sanctioned, any time during the year, working capital limits in excess of five crores, in aggregate, from banks or financial institutions on the basis of security of current assets.
3. The Company has not made any investments, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year and accordingly, the requirement to report on clause 3(iii) is not applicable to the Company.
4. In our opinion & according to the information and explanations given to us, the Company has complied with the provisions of Section 185 and 186 of the Act, with respect to the loans and investments made.
5. The company has not accepted any public deposits.
6. The company is not required to maintain Cost Records as per the provisions of companies Act. 2013.
7. a) According to the information and explanations given to us, there are no undisputed statutory dues payable in respect of Provident Fund, Investor Education and Protection Fund, Employees State Insurance, Sales-Tax, Wealth Tax, Custom Duty, Excise



Duty, Cess and GST which are outstanding as at 31.03.2024 for a period of more than six months from the date they became payable.

- b) According to the information and explanations given to us and the records of the company examined by us, there are no outstanding dues of Income Tax, Sales Tax, GST, Custom Duty, Excise Duty, Service Tax or Value Added Tax that have not been deposited on account of any disputes.
8. The Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the Company
9. a) According to the information and explanations given to me the company has not defaulted in repayment of dues to a financial institution or bank.
- b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority
- c) During the year the company has not applied for any term loan.
- d) According to the information and explanations given to me, no funds raised on long -term basis have been used for short term investment and vice a versa
- e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures. Accordingly, the requirement to report on clause 3(ix)(e) of the Order is not applicable to the Company and hence not reported upon
- f) The Company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures r associate companies.
10. a) The company has not raised any money by way of public issue
- b) The company has not made any preferential allotment or private placement of shares or convertible debentures during the year under audit.
11. a) According to the information and explanations given to me, no fraud on or by the Company has been noticed or reported during the year.
- b) During the year, no report under sub-section (12) of section 143 of the Companies Act, 2013 has been filed by cost auditor/ secretarial auditor or by us in



Form ADT – 4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

- c) The Company is not required to make and does not have Whistle Blower Policy. Accordingly, the requirement to report on clause 3(xi)(c) is not applicable to the Company

The Company is not a Nidhi Company, Hence the requirement of items (xii) of paragraph 4 is not applicable to the company.

12. a) According to the information and explanations given to us and based on our examination of the records of the company, the transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details of such transactions have been disclosed in the Financial Statements, as required by the applicable accounting standards
13. a) The company is having internal Audit system which is commensurate with the size of Company and the nature of its business
- b) The internal audit reports of the Company issued till the date of the audit report, for the period under audit have been considered by us.
14. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
15. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the requirement to report on clause 3(xvi) is not applicable to the Company.
16. The Company has not incurred cash losses in the current year.
17. There has been no resignation of the statutory auditors during the year and accordingly requirement to report on Clause 3(xviii) of the Order is not applicable to the Company.
18. On the basis of the financial ratios disclosed in No 26(xvii), to the standalone financial statements, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the



Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due

19. a) In respect of other than ongoing projects, there are no unspent amounts that are required to be transferred to a fund specified in Schedule VII of the Companies Act (the Act), in compliance with second proviso to sub section 5 of section 135 of the Act.
- b) There are no unspent amounts in respect of ongoing projects that are required to be transferred to a special account in compliance of provision of sub section (6) of section 135 of Companies Act.
20. According to the information and explanations given to me, there not have been any qualifications or adverse remarks from the respective auditors during the year.

Accountant

Place: Nagpur

Date: 11/07/2024

UDIN : 24044161BKAKFG9676



P N GUPTA
Chartered

Proprietor
(Mem. No. 044161)

DIFFUSION HERNON ADHESIVE & SEALANT PVT. LTD.

NOTES OF SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS FORMING PART OF STATEMENTS OF ACCOUNTS AS ON 30.06.2023

A. SIGNIFICANT ACCOUNTING POLICIES:

1. BASIS OF ACCOUNTING:

The Company follows the mercantile system of accounting. The accounts are prepared on historical cost basis, as a going concern, and are consistent with generally accepted accounting principles.

Significant items of Income & Expenditure are accounted for on accrual basis unless otherwise specifically stated.

Some other revenue expenses, the benefit from which is to accrue over an enduring length of time, are treated as Deferred Revenue Expenditure and appropriate portion thereof has been charged to Profit & Loss Account.

2. REVENUE RECOGNITION:

Revenue from the sale of goods are recognized upon passage of title to the customers which generally coincides with their delivery.

3. FIXED ASSETS & DEPRECIATION:

Fixed Assets are stated at cost net of Goods and Service Tax, rebates, less accumulated depreciation except Land & Site Development which is stated at cost.

Depreciation is provided on Written down Value Method under Schedule II of Companies Act, 2013.

4. INVENTORIES:

Inventories are valued as follows: -

a) Finished Goods	-	At Cost
b) Raw Material & Packing Material	-	At Cost

5. PROVISION FOR CURRENT AND DEFERRED TAX

Provision for current tax is not made by the company during the year. Deferred tax resulting from "timing differences" between taxable and accounting income is accounted for using the tax rates that are enacted or substantively enacted as on the balance sheet date. The deferred tax asset is recognized and carried forward only to the extent that there is a reasonable / virtual certainty that the asset will be realized in future.

6. MISCELLANEOUS EXPENDITURE:

All Expenditure, the benefit of which is spread over a number of years, are grouped here and are not amortized over a period due to the loss incurred during the year.

7. CONTINGENT LIABILITIES:

Contingent Liabilities are generally not provided for in the books of account. It was informed that the company does not foresee any contingent liability.

8. GRANTS/SUBSIDIES:

Capital Investment subsidy received under the Central/State Investment incentive scheme is Credited to Capital Investment Subsidy A/c under Reserve and Surplus and treated as part of Shareholders' funds.

B. NOTES ON ACCOUNTS:

9. There is no unsecured loan during the current financial Year.



10. Cash in hand as on 31.03.2024 could not be physically verified hence I have relied on the certificate from the management of the Company in this matter.
11. As per information and explanation given to me, there are no prior period items and change in accounting policies which affects the Balance Sheet and Profit & Loss Account materially.
12. On the basis of information available, the company does not owe sum exceeding Rs. 1.00 Lacs or interest as on 31st March 2024 for more than 30 days to any Small-Scale Industrial Undertaking. Since, the status of the suppliers cannot be exactly ascertained reporting in this regard is made on oral information received.
13. In the opinion of the board, the current assets, loans and advances are approximately of the value stated, if realized in the ordinary course of business and provision for all known liabilities is made in the accounts.
14. As explained to me, no provision for gratuity is made in the accounts as none of the employees have completed the qualifying period of service.
15. Balances of all the Sundry Debtors, Sundry Creditors are subject to Confirmation.
16. The closing stock has been valued as taken and certified by the management.
The valuation of finished goods is made at cost
17. Managerial Remuneration was paid during the year.
18. a) Previous year figures have been regrouped / rearranged wherever considered necessary.
b) Figures in brackets, as shown above, indicate previous year figures.

Signature to Notes '1' to '18'

As per my Report of even date attached

Place: Nagpur

Date: 11/07/2024

UDIN : 24044161BKAKFG9676



P N GUPTA
Chartered Accountant

Proprietor
(Mem. No. 044161)

DIFFUSION HERNON ADHESIVE & SEALANT PVT. LTD.
BALANCE SHEET AS AT 31ST MARCH 2024


(Rs in lakhs)

PARTICULARS	Note No.	As at 31.03.2024	As at 31.03.2023
I. ASSETS			
1) Non Current Assets			
(a) Property, Plant and Equipment	2	1.29	1.48
(b) Capital Work in Progress		-	-
(c) Intangible Assets		-	-
(d) Intangible Assets under Development		-	-
(e) Financial Assets		-	-
(i) Other Financial Assets		-	-
(f) Non Current Tax Assets (Net)		-	-
(g) Deferred Tax Assets (Net)		-	-
(h) Other Non Current Assets		-	-
		1.29	1.48
2) Current Assets			
(a) Inventories	3	17.48	27.21
(b) Financial Assets		-	-
(i) Investments		-	-
(ii) Trade Receivables	4	6.03	4.01
(iii) Cash and Cash Equivalents	5	5.32	5.65
(iv) Bank Balances other than (iii) above		-	-
(v) Loans		-	-
(vi) Other Financial Assets	6	0.38	0.38
(c) Current Tax Assets (Net)	7	-	-
(d) Other Current Assets	8	0.42	0.92
		29.62	38.17
3) Assets Held for Sale			
		-	-
TOTAL ASSETS		30.90	39.64
II. EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share Capital	9	10.00	10.00
(b) Other Equity	10	12.24	11.77
		22.24	21.77
LIABILITIES			
1) Non Current Liabilities			
(a) Financial Liabilities		-	-
(i) Borrowings		-	-
(ia) Lease Liabilities		-	-
(ii) Other Financial Liabilities		-	-
(b) Provisions		-	-
(c) Deferred Tax Liabilities (Net)	11	0.10	0.11
		0.10	0.11
2) Current Liabilities			
(a) Financial Liabilities		-	-
(i) Borrowings		-	-
(ia) Lease Liabilities		-	-
(ii) Trade Payables	12	-	-
Total Outstanding dues of Micro Enterprises and Small Enterprises		-	0.10
Total outstanding dues of Creditors other than Micro enterprises and Small Enterprises		4.20	14.77
(iii) Other Financial Liabilities		-	-
(b) Other Current Liabilities	13	4.09	2.07
(c) Provisions	14	0.28	0.83
		8.56	17.77
TOTAL EQUITY AND LIABILITIES		30.90	39.64

Significant Accounting Policies
Notes to the Financial Statements

1
2 to 21

For and on behalf of Board of Directors



PRASHANT GARG
DIRECTOR
Place: Nagpur
Date: 11/07/2024
UDIN : 24044161BKAKFG9676


NEELU P. GARG
DIRECTOR



As per our Report of even date attached.

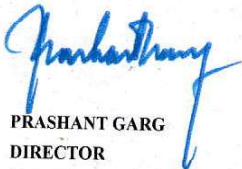
For P. N. GUPTA
CHARTERED ACCOUNTANTS


P. N. GUPTA
PROPRIETOR
M. No. 044161

DIFFUSION HERNON ADHESIVE & SEALANT PVT. LTD.
STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31ST MARCH, 2024

PARTICULARS	Note No.	(Rs in lakhs)	
		For the period ended 31.03.2024	For the year ended 31.03.2023
1 Revenue from Operations	15	15.35	20.17
2 Other Income	16	0.11	0.28
3 Total Income (1+2)		15.47	20.45
4 Expenses			
Cost of Materials Consumed	17	2.74	9.92
Purchase of Stock in Trade		-	-
Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	18	9.73	5.27
Employee Benefits Expense		-	-
Finance Costs		0.01	0.00077
Depreciation and Amortisation Expense	19	0.19285	0.19285
Other Expenses	20	2.14	2.36
Total Expenses		14.81	17.74
5 (Loss) / Profit Before Exceptional Items and Tax (3-4)		0.65	2.71
6 Exceptional Items		-	-
7 (Loss) / Profit Before Tax (5-6)		0.65	2.71
8 Tax Expenses :			
Deferred Tax		-	-
Current Tax	11	-0.0102137	-0.00453
Income Tax for Earlier Years		0.19207	0.7433
		0.18	0.74
9 Profit for the Period (7-8)		0.47	1.97
10 Other Comprehensive Income			
(i) Items that will not be reclassified to profit or loss			
Remeasurement Gains / (Losses) on Defined Benefit Plans		-	-
Tax Effect on above		-	-
(ii) Items that will be reclassified to profit or loss		-	-
Total Other Comprehensive Income (Net of Tax)		-	-
Total Comprehensive Income for the Period (9+10)		0.47	1.97
11 Earnings per Equity Share of Rs. 10/- each	21		
Basic (Rs.)		0.47	1.97
Diluted (Rs.)		0.47	1.97
Significant Accounting Policies	1		
Notes to the Financial Statements	2 to 21		

For and on behalf of Board of Directors


PRASHANT GARG
 DIRECTOR

Place: Nagpur

Date: 11/07/2024

UDIN : 24044161BKAKFG9676


NEELU P. GARG
 DIRECTOR



As per our Report of even date attached.

For P. N. GUPTA
 CHARTERED ACCOUNTANTS


P. N. GUPTA
 PROPRIETOR

M. No. 044161

DIFFUSION HERNON ADHESIVE & SEALANT PVT. LTD.
STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31ST MARCH 2024

PARTICULARS	For the year ended 31.03.2024	(Rs in lakhs) For the year ended 31.03.2023
A. CASH FLOW FROM OPERATING ACTIVITIES		
(Loss) / Profit before Tax as per the Statement of Profit and Loss	0.65	2.71
ADJUSTED FOR		
Depreciation and Amortisation Expense	0.19	0.19
Exceptional Items (Refer Note No. 2.01)	-	-
(Gain)/Loss on Sale / Discard of Property, Plant and Equipment (Net)	-	-
Impairment provision of Capital Work-In-Progress	-	-
Loss on Financial Instruments measured at Fair Value through Profit or Loss (Net)	-	-
Account Written Back	-	-
Interest Income	-	-
Finance Costs	0.01	0.00
Unrealised loss on Foreign Currency Transaction (Net)	-	-
Bad Debts / Advances written off (Net of reversal)	-	-
Provision for Credit Impaired Trade Receivables / Advances	-	-
Provision for Expected Credit Loss on Trade Receivables	-	-
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	0.86	2.91
ADJUSTMENTS FOR		
Trade and Other Receivables	(2.02)	0.25524
Inventories	9.73	5.26644
Current Liabilities	2.02	-0.03437
trade payable	(10.67)	-9.97702
short loans and advance	-	2.17296
short term provisions	-	0.61075
other current assets	0.50	0.6155
Current Tax Assets (Net)	-	-
CASH GENERATED FROM OPERATIONS	0.42	1.82
Direct Taxes (Paid) / Refund	-	-0.7433
Wealth Tax	-	-
NET CASH FLOW FROM OPERATING ACTIVITIES	0.42	1.07
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment and Intangible Assets	-	-
Sale of Property, Plant and Equipment	-	-
Interest Income	-	-
NET CASH USED IN INVESTING ACTIVITIES	-	-
C. CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of Lease Liability	-	-
Repayment of Non Current Borrowings	-	-
Finance Costs	-	-
Margin Money (Net)	-	-
NET CASH USED IN FINANCING ACTIVITIES	-	-
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	0.42	1.07
CASH AND CASH EQUIVALENTS (OPENING BALANCE)	5.65	4.58243
Less : Amount transferred to Bank Balances Other Than Cash & Cash Equivalents	-	-
NET CASH AND CASH EQUIVALENTS (OPENING BALANCE)	5.65	4.58
Effect of Exchange rate on Cash and Cash Equivalents	-	-
Balance of Cash and Cash Equivalents	5.32	5.65
CASH AND CASH EQUIVALENTS (CLOSING BALANCE) (Refer Note No. 10.01)	5.32	5.65

- (i) The above Statement of Cash Flows has been prepared under the "Indirect Method" as set out in Ind AS - 7 "Statement of Cash Flows".
(ii) Figures in brackets indicate Outflows.
(iii) Previous Year's figures have been regrouped / rearranged wherever necessary to make them comparable with those of current year.

For and on behalf of Board of Directors

Prashant Garg
Neelu P. Garg

PRASHANT GARG NEELU P. GARG
DIRECTOR DIRECTOR

Place: Nagpur
Date: 11/07/2024
UDIN : 24044161BKAKFG9676



As per our Report of even date attached.

For P. N. GUPTA
CHARTERED ACCOUNTANTS

P. N. Gupta
P. N. GUPTA
PROPRIETOR
M. No. 044161

Related Party

Holding Company Diffusion Engineers Limited

Purchase	
Diffusion Engineers Limited	5.26464
Trade Payable	
Diffusion Engineers Limited	3.8753059



DIFFUSION HERNON ADHESIVE & SEALANT PVT. LTD.
STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31ST MARCH, 2024

A. EQUITY SHARE CAPITAL

PARTICULARS	(Rs.)			
	Balance as at 01.04.2022	Changes during the year	Balance as at 31.03.2023	Changes during the period
Equity Share Capital	10.00	0.00	10.00	-
			10.00	10.00

B. OTHER EQUITY

PARTICULARS	Equity Component of Compound Financial Instruments	Reserves and Surplus					Revaluation Reserve	Item of Other Comprehensive Income Remeasurements of Defined Benefit Plans	Total
		Capital Reserve	Securities Premium	General Reserve	Capital Redemption Reserve	Retained Earnings			
Balance as at 1st April, 2022	-	-	-	-	-	-	-	9.79	
Transitional Impact of Ind AS - 115	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9.79	
Less: Converted to Equity Shares								-	
Add: Issue of Equity Shares on Preferential Basis								-	
Total Comprehensive Income for the year								1.97	
Balance as at 31st March, 2023	-	-	-	-	-	-	-	11.77	
Balance as at 1st April, 2023	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11.77	
Total Comprehensive Income for the period								0.47	
Balance as at 31ST MARCH, 2024	-	-	-	-	-	-	-	12.24	

For and on behalf of Board of Directors



Particulars	31.03.24	31.03.23
Surplus in the statement of profit and loss		
Balance as per last financial statement	11.77	9.79
Net Profit for the year	0.47	1.97
Closing Balance	12.24	11.77
Other Items of Other Comprehensive Income		
Balance as per last financial statements	-	-
Adjustments for the period	-	-
Closing Balance	-	-
Total reserves and Surplus	12.24	11.77



NOTE : 2
PROPERTY, PLANT AND EQUIPMENT

(Rs.)

PARTICULARS	Leasehold Land	Freehold Land	Buildings	Railway Siding	Plant and Equipment	Leasehold Plant and Equipment	Office Equipment	Furniture and Fixtures	Vehicles	Right to Use Assets (Office Building)	Total
COST / DEEMED COST											
Balance as at 1st April, 2022	-	-	-	-	2.05689	-	-	-	-	-	2.06
Additions	-	-	-	-	-	-	-	-	-	-	-
Disposals / Adjustments	-	-	-	-	-	-	-	-	-	-	-
Transfer to Assets Held for Sale	-	-	-	-	-	-	-	-	-	-	-
Balance as at 31st March, 2023	-	-	-	-	2.06	-	-	-	-	-	2.06
Additions	-	-	-	-	-	-	-	-	-	-	-
Disposals / Adjustments	-	-	-	-	-	-	-	-	-	-	-
Balance as at 31ST MARCH, 2024	0.00	0.00	0.00	0.00	2.06	0.00	0.00	0.00	0.00	0.00	2.06
ACCUMULATED DEPRECIATION / IMPAIRMENT											
Depreciation and Amortisation Balance as at 1st April, 2022	-	-	-	-	0.3857	-	-	-	-	-	0.39
Impairment Balance as at 1st April, 2022	-	-	-	-	-	-	-	-	-	-	-
Depreciation Expense for the year	-	-	-	-	0.19	-	-	-	-	-	0.19
Disposals / Adjustments	-	-	-	-	-	-	-	-	-	-	-
Transfer to Assets Held for Sale	-	-	-	-	-	-	-	-	-	-	-
Depreciation and Amortisation Balance as at 31st March, 2023	-	-	-	-	0.58	-	-	-	-	-	0.58
Impairment Balance as at 31st March, 2023	-	-	-	-	-	-	-	-	-	-	-
Depreciation Expense for the period	-	-	-	-	0.19285	-	-	-	-	-	0.19
Disposals / Adjustments	-	-	-	-	-	-	-	-	-	-	-
Depreciation and Amortisation Balance as at 31st March 2024	-	-	-	-	0.77	-	-	-	-	-	0.77
Impairment Balance as at 30th September, 2022	-	-	-	-	-	-	-	-	-	-	-
NET CARRYING VALUE											
Balance as at 31st March, 2023	-	-	-	-	1.48	-	-	-	-	-	1.48
Balance as at 31st March 2024	-	-	-	-	1.29	-	-	-	-	-	1.29



NOTE :
INVENTORIES

3

100000

PARTICULARS	(Rs.)	
	As at 31.03.2024	As at 31.03.2023
Raw Materials		
Raw Materials-in-Transit	17,483,7028	27,21,068
Work-in-Progress	-	-
Finished Goods	-	-
Finished Goods-in-Transit	-	-
Stock in Trade	-	-
Stores, Spares and Consumables	-	-
TOTAL	17.48	27.21



NOTE :
TRADE RECEIVABLES
(Unsecured)

4

PARTICULARS	(Rs.)	
	As at 31.03.2024	As at 31.03.2023
Trade Receivable		
Considered Good	6,025,595.6	4,00,525
Significant Increase in Credit Risk	-	-
Credit Impaired	-	-
Less : Provision for Credit Impaired	6.03	4.01
Less : Provision for Expected Credit Loss	-	-
TOTAL	6.03	4.01

Trade Receivables ageing schedule: As at 31st March,2024

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years		
(i) Undisputed Trade receivables -considered good	5,735,595.6	0	0.29	-	-	6.03
(ii) Undisputed Trade receivables -considered doubtful	-	-	0	-	-	-
(iii) Disputed trade receivables considered good	0	0	0	-	-	-
(iv) Disputed trade receivables considered doubtful	0	0	0	-	-	-

CASH AND CASH EQUIVALENTS

PARTICULARS	(Rs.)	
	As at 31.03.2024	As at 31.03.2023
Balances with Banks in Current Accounts	4,318,136	4,65,453
Cash on hand	1	1
TOTAL	5.32	5.65

Particulars	(Rs.)	
	As at 31.03.2024	As at 31.03.2023
Balances with Banks in Current Accounts	4,318,136	4,65,453
Cheques on hand	-	-
Cash on hand	1	1
Bank Overdraft	-	-
TOTAL	5.32	5.65



NOTE : 6
OTHERS CURRENT FINANCIAL ASSETS
(Unsecured, Considered Good unless stated otherwise)

PARTICULARS	(Rs.)	
	As at 31.03.2024	As at 31.03.2023
Security Deposits	0.375	0.375
Considered Good		
Considered Doubtful	0.38	0.38
Less : Provision for Doubtful	-	-
TOTAL	0.38	0.38

NOTE : 7
CURRENT TAX ASSETS (NET)

PARTICULARS	(Rs.)	
	As at 31.03.2024	As at 31.03.2023
Advance Payment of Income-Tax (Net)	-	-
TOTAL	-	-

NOTE : 8
OTHER CURRENT ASSETS

PARTICULARS	(Rs.)	
	As at 31.03.2024	As at 31.03.2023
Preliminary Expenses		
GST RECEIVABLE	0.41594	0.41594
Other Receivables*		0.50409
TOTAL	0.42	0.92

* Mainly includes VAT Refund Receivable, Export Incentive and others.

NOTE : 9
EQUITY SHARE CAPITAL

PARTICULARS	(Rs.)	
	As at 31.03.2024	As at 31.03.2023
Authorised		
5,00,000 (500000) Equity Shares of Rs.10/- each	500	50
	500.00	50.00
Issued, Subscribed and Paid up		
100000 (100000) Equity Shares of Rs.10/- each fully paid up	10	10
Less : Allotment Money Unpaid (from other than Directors)		
TOTAL	10.00	10.00

NOTE : 10
OTHER EQUITY

PARTICULARS	(Rs.)	
	As at 31.03.2024	As at 31.03.2023
Retained Earnings		
Balance as per last Balance Sheet	11.59	9.61387
Add : Profit for the period /Year	0.47	1.97
	12.06	11.59
TOTAL	12.06	11.59



OTHER NON-CURRENT FINANCIAL LIABILITIES

PARTICULARS	(Rs.)	
	As at 31.03.2024	As at 31.03.2023
Security Deposits		
TOTAL	-	0.00

NOTE :
NON CURRENT PROVISIONS 0

PARTICULARS	(Rs.)	
	As at 31.03.2024	As at 31.03.2023
Provision for Assets Retirement Obligations		
TOTAL	0.00	0.00

0.01 The Provision for Site Restoration Expenses was made in terms of guidelines for preparation of mines closure plan issued by Ministry of Coal, Government of India. In

NOTE :
INCOME TAX 11

11.01 THE MAJOR COMPONENTS OF TAX (EXPENSES) / INCOME ARE AS FOLLOWS :

PARTICULARS	(Rs.)	
	For the period ended 31.03.2024	For the year ended 31.03.2023
Recognised in the Statement of Profit and Loss		
Deferred Tax - Relating to Origination and Reversal of Temporary Differences	0.29877	0.100384338
Income Tax for Earlier Years		
Total Tax (Expenses) / Income	0.30	0.10

11.02 **Deferred Tax Liabilities / (Assets) relates to the followings :**

Particulars	Balance Sheet		Statement of Profit and Loss Including OCI	
	As at	As at	For the period	For the year
	31.03.2024	31.03.2023	ended 31.03.2024	ended 31.03.2023
Property, Plant and Equipment and Intangible Assets	0.1002659	0.11048	0.30	0.100384338
Financial Instruments - Liabilities	-	-	-	-
Financial Instruments - Assets	-	-	-	-
Items disallowed under the Income Tax Act, 1961	-	-	-	-
Provision for Doubtful Debts/Expected Credit Loss	-	-	-	-
Provision for Non-moving Inventories	-	-	-	-
Unabsorbed Depreciation	-	-	-	-
Assets Retirement Obligations	-	-	-	-
Deferred Tax Assets not recognised	-	-	-	-
Related to Other Comprehensive Income	0.10	0.11	0.30	0.10
TOTAL	0.10	0.11	0.30	0.10



NOTE :
TRADE PAYABLES

12

PARTICULARS	(Rs.)	
	As at 31.03.2024	As at 31.03.2023
Micro, Small and Medium Enterprises	-	0.09697
Others	4.1972759	14.77298
TOTAL	4.20	14.87

Trade PAYABLE ageing schedule: As at 31st March,2024

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years		
(i) MSME	4.1972759	-	-	-	-	4.20
(ii) Others	-	-	-	-	-	-
(iii) Disputed dues- MSME	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-

NOTE :
OTHER CURRENT LIABILITIES

13

PARTICULARS	(Rs.)	
	As at 31.03.2024	As at 31.03.2023
Advances from Customers		
Trade/Security Deposits Received	2.44097	2.06772
Statutory Liabilities		
GST Payable	1.64928	-
Others*	-	-
TOTAL	4.09	2.07

*Includes advance against Assets held for Sale

NOTE :
CURRENT PROVISIONS

14

PARTICULARS	(Rs.)	
	As at 31.03.2024	As at 31.03.2023
Provision for Employee Benefits		
Provision for Energy Development Cess		
Provision for Income Tax	0.19207	0.7433
Audit Fees Payable	0.085	0.085
Other Provisions*		
TOTAL	0.28	0.83



NOTE : 15
REVENUE FROM OPERATIONS

PARTICULARS	(Rs.)	
	For the period ended 31.03.2024	For the year ended 31.03.2023
Sale of Products	15.3527894	20.16593
Sale of Services / Job Work Income	0	0
Other Operating Revenues - Sale of Scrap	0	0
TOTAL	15.35	20.17

NOTE : 16
OTHER INCOME

PARTICULARS	(Rs.)	
	For the period ended 31.03.2024	For the year ended 31.03.2023
Freight Charges	0.113	0.108
Write off A/c	0	0.03326
Interest On Income Tax Refund	0	0.1411
TOTAL	0.11	0.28

NOTE : 17
COST OF MATERIALS CONSUMED

PARTICULARS	(Rs.)	
	For the period ended 31.03.2024	For the year ended 31.03.2023
Materials Consumed		
Iron and Steel Scrap - here I am showing only purchases	2.741559	9.9163
Others		
TOTAL	2.74	9.92

17.01 Materials Consumed includes :

Particulars	(Rs.)			
	For the period ended 31.03.2024		For the year ended 31.03.2023	
	Percentage	Value	Percentage	Value
Imported	-			
Indigenous	100.00%	2.74		9.92
	100.00%	2.74	0.00%	9.92

NOTE : 18
CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE

PARTICULARS	(Rs.)	
	For the period ended 31.03.2024	For the year ended 31.03.2023
Closing Inventories		
Finished Goods	0	0
Finished Goods in Transit	0	0
Work-in-Progress	17.483702	27.21068
Stock in Trade	-	-
	17.48	27.21
Opening Inventories		
Finished Goods		



Finished Goods in Transit		-	-
Add : Transitional Impact of Ind AS 115		-	-
Work-in-Progress		27.21068	32.47712
Stock in Trade		-	-
		<u>27.21</u>	<u>32.48</u>
(Increase) / Decrease in Inventories	TOTAL	<u><u>9.73</u></u>	<u><u>5.27</u></u>



PARTICULARS	For the period ended 31.03.2024	For the year ended 31.03.2023
Interest Expenses on Financial Liabilities measured at Amortised Cost	0.01246	0.00077
Lease Finance Charges	-	
Other Borrowing Cost		
TOTAL	0.01	0.00

NOTE : 19

DEPRECIATION AND AMORTISATION EXPENSE

PARTICULARS	For the period ended 31.03.2024	For the year ended 31.03.2023
Depreciation of Property, Plant and Equipment (Refer Note No. 2)	1.9285E-06	1.9285E-06
Amortisation of Intangible Assets (Refer Note No. 3)	-	
TOTAL	0.00	0.00



NOTE : 20
OTHER EXPENSES

PARTICULARS	(Rs)	
	For the period ended 31.03.2024	For the year ended 31.03.2023
ADMINISTRATIVE EXPENSES		
Rent	1.72	1.68
Professional Fees	0.1	0
Rounding Off	-0.0000087	0
Legal and Professional Charges	0	0.125
Payment to Auditors	0	0.08
Professional Tax	0.025	0.025
Filing Fees	0.0412	0.03296
Preliminary Expenses	0	0.41592
Audit fee payable	0.225	0
Short and excess	0.0273	0
Miscellaneous	0	0
	<u>2.14</u>	<u>2.36</u>
	-	-
TOTAL	<u><u>2.14</u></u>	<u><u>2.36</u></u>



NOTE : 21
EARNINGS PER SHARE

PARTICULARS		For the period ended 31.03.2024	For the year ended 31.03.2023
Basic Earnings Per Share			
Profit for the period	(A)	0.47	1.97
Weighted average number of Equity Shares (Nos.)	(B)	100000	100000
Basic Earnings Per Share of Rs.10/- each	Rs. (A) / (B)	0.47	1.97
Diluted Earnings Per Share			
Amount available for calculation of Diluted EPS	(A)	0.47	1.97
Weighted average number of Equity Shares (Nos.)		100000	100000
Add : Potential number of Equity Shares		-	
No. of shares used for calculation of Diluted EPS	(B)	100000	100000
Diluted Earnings Per Share of Rs.10/- each	Rs. (A) / (B)	0.47	1.97

