

Rating Letter - Intimation of Rating Action

Letter Issued on : January 14, 2025 Letter Expires on : December 06, 2025 Annual Fee valid till : December 06, 2025

DIFFUSION ENGINEERS LIMITED T 5 And 6, MIDC Industrial Area, Hingna Nagpur 440016 MAHARASHTRA

Kind Attn.: Prashant Garg, Director (Tel. No.9823104349)

Sir / Madam,

Sub.: Rating(s) Upgraded - Bank Loans of DIFFUSION ENGINEERS LIMITED

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the aforementioned instrument are as under:

Product	Quantum (Rs. Cr)	Long Term Rating	Short Term Rating
Bank Loan Ratings	47.50	ACUITE A Stable Upgraded	-
Bank Loan Ratings	18.00	-	ACUITE A1 Upgraded
Total Outstanding Quantum (Rs. Cr)	65.50	-	-

5W]b reserves the right to revise the rating(s), along with the outlook, at any time, on the basis of new information, or other circumstances which 5W]b believes may have an impact on the rating(s). Such revisions, if any, would be appropriately disseminated by 5W]b as required under prevailing SEBI guidelines and 5W]b B policies.

This letter will expire on **December 06**, 2025 or on the day when 5W [b] takes the next rating action, whichever is earlier. It may be noted that the rating(s) is subject to change anytime even before the expiry date of this letter. Hence lenders / investors are advised to visit <u>https://www.acuite.in/</u> OR scan the QR code given above to confirm the current outstanding rating(s).

5W]/f will re-issue this rating letter on **December 07, 2025** subject to receipt of surveillance fee as applicable. If the rating(s) is reviewed before **December 06, 2025**, 5W]/f will issue a new rating letter.

Please note that under extant SEBI regulations and as per the terms of the rating agreement, once a rating is accepted and outstanding, the issuer is required to promptly furnish the INo Default StatementDon the first working day of every month.

Sd/-Chief Rating Officer

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Scan this QR Code to verify authenticity of this rating





Lender's Name	Facilities	Scale	Amt.	Rating Assigned
	Facilities	Scale	(Rs. Cr)	(Outlook) Rating Action
HDFC Bank Ltd	Cash Credit	Long-term	20.00	ACUITE A Stable Upgraded (from ACUITE A-)
Yes Bank Ltd	Cash Credit	Long-term	5.00	ACUITE A Stable Upgraded (from ACUITE A-)
Not Applicable	Proposed Long Term Bank Facility	Long-term	0.50	ACUITE A Stable Upgraded (from ACUITE A-)
HDFC Bank Ltd	Bank Guarantee (BLR)	Short-term	10.00	ACUITE A1 Upgraded (from ACUITE A2+)
HDFC Bank Ltd	Letter of Credit	Short-term	5.00	ACUITE A1 Upgraded (from ACUITE A2+)
DBS Bank Ltd	Cash Credit	Long-term	15.00	ACUITE A Stable Upgraded (from ACUITE A-)
ICICI Bank Ltd	Cash Credit	Long-term	7.00	ACUITE A Stable Upgraded (from ACUITE A-)
ICICI Bank Ltd	Bank Guarantee (BLR)	Short-term	3.00	ACUITE A1 Upgraded (from ACUITE A2+)
Total Facilities 65.5			65.50	-

DISCLAIMER

An 5W Jf rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. 5W Jf ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, 5W Jf'; in particular, makes no representation or k UffUbmžYl dfYggYX cf']a d']YX k Jh YgdYWirc h Y UXYei UMmžUWVfUWric TWa d'YHVbYgg cZh Y JbZfa Ufjcb fY']YX i dcb"''5W Jff' is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings.5W Jff' ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website (www.acuite.in) for the latest information on any instrument rated by 5W Jff'; 5W Jff' B rating scale and its definitions.

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